

**SASMUAN WATER DISTRICT**  
**Detailed Statement of Income**  
**For the Year ended December 31, 2013**  
**(With Comparative figures 2012)**

INCOME	2013	2012	VARIANCE
Business Income			
639 Income from Waterworks System	11,673,637.09	11,120,771.23	552,865.86
643 Sales Revenue	51,236.94	50,672.87	564.07
649 Fines and Penalties - Business Income	758,809.80	692,055.60	66,754.20
Total Business Income	12,483,683.83	11,863,499.70	620,184.13
Service Income			
621 Processing Fees	8,100.00	8,250.00	(150.00)
628 Other Service Income	201,040.00	203,350.00	(2,310.00)
Total Service Income	209,140.00	211,600.00	(2,460.00)
<b>GROSS INCOME</b>	<b>12,692,823.83</b>	<b>12,075,099.70</b>	<b>617,724.13</b>
EXPENSES			
Personal Services			
701 Salaries and Wages - Regular	2,266,456.00	2,121,016.00	145,440.00
711 Personnel Economic Relief Allow. (PERA)	272,000.00	284,000.00	(12,000.00)
713 Representation Allowance (RA)	90,000.00	78,000.00	12,000.00
714 Transportation Allowance (TA)	90,000.00	78,000.00	12,000.00
715 Clothing/Uniform Allowance	60,000.00	60,000.00	-
716 Subsistence, Laundry & Quarter Allowance	204,000.00	213,000.00	(9,000.00)
717 Productivity Incentive Allowance	24,000.00	24,000.00	-
719 Other Bonuses and Allowances	1,299,445.86	1,198,112.00	101,333.86
720 Honoraria	264,974.00	367,010.00	(102,036.00)
723 Overtime and Night Pay	141,312.73	149,192.02	(7,879.29)
724 Cash Gift	60,000.00	60,000.00	-
725 Year End Bonus/Mid Year	191,751.36	177,483.00	14,268.36
731 Life and Retirement Insur. Contributions	271,974.72	254,521.92	17,452.80
732 PAG-IBIG Contributions	45,329.12	14,200.00	31,129.12
733 PHILHEALTH Contributions	25,500.00	23,787.50	1,712.50
734 EC Contributions	13,527.08	14,028.99	(501.91)
749 Other Personnel Benefits	473,667.87	451,288.33	22,379.54
Total Personal Services	5,793,938.74	5,567,639.76	226,298.98
Maintenance and Other Operating Expenses			
751 Traveling Expenses - Local	175,280.00	176,302.00	(1,022.00)
753 Training Expenses	191,752.49	45,500.00	146,252.49
755 Office Supplies Expenses	118,777.76	74,120.86	44,656.90
756 Accountable Forms Expenses	59,009.50	58,214.05	795.45
760 Medical, Dental & Lab. Supplies Expenses	75,147.09	52,514.93	22,632.16
761 Gasoline, Oil and Lubricants Expenses	346,899.20	344,578.06	2,321.14
765 Other Supplies Expenses	6,707.55	9,559.05	(2,851.50)
766 Water Expense	10,804.00	10,704.00	100.00
767 Electricity Expenses	1,652,062.99	1,466,862.58	185,200.41
768 Cooking Gas Expenses	3,930.00	3,090.00	840.00
771 Postage and Deliveries	415.00	-	415.00
772 Telephone Expenses - Landline	72,604.63	80,121.03	(7,516.40)
773 Telephone Expenses - Mobile	1,300.00	1,700.00	(400.00)
778 Membership Dues & Contribution to Org.	30,835.00	43,334.00	(12,499.00)
780 Advertising Expenses	28,316.00	62,000.00	(33,684.00)
781 Printing and Binding Expenses	3,150.00	2,950.00	200.00
782 Rent Expenses	59,000.00	55,000.00	4,000.00
783 Representation Expenses	503,665.92	425,753.46	77,912.46
784 Transportation and Delivery Expenses	5,692.00	6,852.00	(1,160.00)
786 Subscription Expenses	4,032.00	6,552.00	(2,520.00)
791 Legal Services	-	200.00	(200.00)
792 Auditing Services	26,487.96	35,000.00	(8,512.04)
796 Janitorial Services	154,000.00	-	154,000.00
799 Other Professional Services	-	116,500.00	(116,500.00)

802 Repair and Maintenance-Land Improvements	52,100.00	-	52,100.00
811 Repairs & Mtce. - Office Buildings	10,184.00	-	10,184.00
821 Repairs & Mtce. - Office Equipment	-	9,187.00	(9,187.00)
822 Repairs & Mtce. - Furniture & Fixtures	28,020.00	-	28,020.00
823 Repairs & Mtce. - IT Equip. & Software	85,860.00	14,917.00	70,943.00
826 Repairs & Mtce. - Machinery	2,250.00	89,710.00	(87,460.00)
841 Repairs & Mtce. - Motor Vehicle	76,118.62	85,010.72	(8,892.10)
850 Repairs & Mtce. - Other Prop., Plant & Eq	341,123.12	326,756.02	14,367.10
880 Donations	14,000.00	11,349.00	2,651.00
884 Miscellaneous Expenses	107,071.50	105,507.62	1,563.88
891 Taxes, Duties and Licenses	222,227.75	212,663.99	9,563.76
893 Insurance Expenses	29,488.12	25,210.52	4,277.60
901 Bad Debts Expenses	62,940.82	21,665.85	41,274.97
902 Depr. Exp. Land Improvements	103,956.82	104,414.52	(457.70)
913 Depr. Exp Agricultural and Marine Equip.	13,603.56	13,011.78	591.78
919 Depr. Exp leasehold Improvements bldg.	31,667.16	31,907.16	(240.00)
921 Depreciation - Office Equipment	9,890.16	9,894.04	(3.88)
922 Depreciation - Furniture and Fixtures	4,138.80	4,110.32	28.48
923 Depreciation - IT Equipment	65,307.48	65,227.26	80.22
926 Depreciation - Machinery	377,764.38	420,367.40	(42,603.02)
929 Depreciation - Communication Equipment	8,993.76	8,993.76	-
940 Depreciation - Other Machineries & Equip	3,195.00	3,195.00	-
941 Depreciation - Motor Vehicle	92,815.68	92,815.68	-
950 Depreciation - Other Prop., Plant & Equi	792,523.22	766,062.86	26,460.36
Total Maintenance and Other Operating Expenses	6,065,109.04	5,499,385.52	565,723.52
Financial Expenses			
971 Bank Charges	-	-	-
975 Interest Expenses	354,328.48	381,885.33	(27,556.85)
Total Financial Expenses	354,328.48	381,885.33	(27,556.85)
TOTAL EXPENSES	12,213,376.26	11,448,910.61	764,465.65
INCOME(LOSS) FROM OPERATION	<b>479,447.57</b>	<b>626,189.09</b>	<b>(146,741.52)</b>
ADD/DEDUCT OTHER INCOME/EXPENSES			
Other Income			
664 Interest Income	37,756.23	52,733.18	(14,976.95)
Total Other Income	37,756.23	52,733.18	(14,976.95)
NET INCOME/(LOSS) BEFORE TAX	<b>517,203.80</b>	<b>678,922.27</b>	<b>(161,718.47)</b>

Prepared by:.

Ma. Corazon Bernalte  
Sr. Acctg. Processor A

Approved by:

Beda M. Cralos  
General Mnager D

**SASMUAN WATER DISTRICT**  
**Detailed Balance Sheet Statement**  
**As of December 31, 2013**  
**(With Comparative figures 2012)**

ASSETS	2013	2012
Current Assets		
Cash and Cash Equivalent		
102 Cash - Collecting Officers	240,749.77	230,402.74
104 Petty Cash Fund	5,000.00	5,000.00
111 Cash in Bank-LCCA	69,093.89	265,155.45
112 Cash in Bank - LCSA	208,164.86	130,208.06
113 Cash in Bank - LCTD	1,781,348.48	1,711,043.70
Receivables		
121 Accounts Receivable- Customers	2,886,309.36	2,423,217.13
301 Allowance for Doubtful Accounts	(280,655.39)	(217,714.57)
123 Due from Officers and Employees	80,000.00	60,000.00
149 Other Receivables	250,681.62	220,658.62
Inventories		
154 Merchandise Inventory	126,043.19	188,637.88
155 Office Supplies Inventory	81,449.52	55,596.52
156 Accountable Forms Inventory	219,082.92	60,942.42
160 Medical, Dental and Lab.,Sup. Inventory	49,267.01	53,544.99
168 Construction Materials Inventory	38,120.07	44,989.04
Other Current Assets		
189 Other Current Assets	60,415.53	60,415.53
Non-Current Assets		
Investments		
198A Sinking Fund LWUA/SWD#1818830406000020	2,814,617.80	2,323,296.29
Property, Plant & Equipment		
201 Land	814,700.00	814,700.00
202 Land Improvements	1,225,300.04	1,225,300.04
302 Accumulated Dep'n - Land Improvement	(864,896.86)	(760,602.53)
213 Agricultural and Marine Equipment	151,150.65	151,150.65
313 Accumulated Dep'n - Agri. & Marine Equip	(61,805.34)	(48,201.78)
219 Leasedhold Improvements, Building	359,857.38	347,857.38
319 Acc.dep'n leasedhold improvement, Bldg.	(126,067.00)	(94,399.84)
221 Office Equipment	179,410.06	179,410.06
321 Accumulated Dep'n - Office Equipment	(127,464.82)	(117,574.66)
222 Furniture and Fixtures	67,149.79	67,149.79
322 Accum. Dep'n - Furniture and Fixtures	(48,857.59)	(44,718.79)
223 IT Equipment and Software	831,952.48	806,577.48
323 Accum. Dep'n - IT Equipment and Software	(627,432.80)	(562,100.57)
226 Machinery	6,028,485.51	5,989,985.51
326 Accum. Dep'n - Machinery	(3,014,055.69)	(2,660,440.71)
229 Communication Equipment	99,930.00	99,930.00
329 Accum. Dep'n - Communication Equipment	(62,760.75)	(53,766.99)
240 Other Machinery and Equipment	35,500.00	35,500.00
340 Accum. Dep'n -Other Machineries & Equip.	(17,306.25)	(14,111.25)
241 Motor Vehicle	721,900.00	721,900.00
341 Accum. Dep'n- motor vehicle	(556,585.65)	(463,769.97)
250 Other Property, Plant and Equipment	27,526,435.03	26,806,457.03
350 Accum. Dep'n - Other Prop.,Plant & Equip	(6,170,457.08)	(5,370,605.22)
Other Assets		
290 Other Assets	31,031.42	31,031.42
<b>TOTAL ASSETS</b>	<b>35,024,801.16</b>	<b>34,702,050.85</b>

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts

401 Accounts Payable 210,354.00 53,300.00

Inter-Agency Payables

412 Due to BIR 54,052.33 41,320.42

413 Due to GSIS 77,892.72 53,190.82

414 Due to PAG-IBIG 34,846.40 25,852.66

415 Due to PHILHEALTH 4,525.00 3,850.00

416 Due to Other NGAs (C.O.A.) -

Intra-Agency Payables

424 Due to Other Funds 171,159.19 125,710.30

Other Liability Accounts

426 Guaranty Deposits Payable 1,176,773.00 1,213,978.00

427 Performance Builders 45,940.00 45,940.00

439 Other Payables -

Non-Current Liabilities

Mortgage/Bonds/Loans Payable

444 Loans Payable - LWUA 4,280,004.73 4,683,524.25

EQUITY

501 Government Equity 15,869,940.07 15,869,940.07

510 Retained Earnings 13,099,313.72 12,585,444.33

TOTAL LIABILITIES AND EQUITY

**35,024,801.16**

**34,702,050.85**

Prepared by:.

Approved by:

Ma. Corazon Bernalte  
Sr. Acctg. Processor A

Beda M. Carlos  
General Manager

**SASMUAN WATER DISTRICT**  
**Statement of Cash Flow**  
**For the Year ended December 31, 2013**  
**(With Comparative Figures December 31, 2012)**

	2013	2012
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
INFLOW		
Collection of Accounts Receivables	11,953,214.11	11,401,149.24
Collection of Other Receivables	10,252.00	6,290.00
Processing Fees	8,050.00	8,050.00
Other Service Income	199,820.00	198,470.00
Refund of Cash Advances	-	115.94
Cost of Materials Sold	169,400.81	183,403.75
Customers' Guaranty Deposits	67,500.00	66,150.00
Other Deferred Credits	25,000.00	
Sales Revenue	43,004.02	46,692.40
Prior Years adjustment	-	84.96
Sinking Fund LWUA/SWD#1818830406000020	-	450,000.00
Retained Earnings	-	44,940.00
<b>TOTAL CASH INFLOW</b>	<b>12,476,240.94</b>	<b>12,405,346.29</b>
OUTFLOW		
Other Personal Services	(1,374,196.95)	(1,357,486.27)
Maintenance & Other Operating Expenses	(3,778,261.20)	(3,416,576.46)
Advances to Officers and Employees	(130,000.00)	(60,000.00)
Payment of Accounts Payables	(3,058,254.42)	(3,079,238.90)
Remittance to BIR,GSIS,Pag-ibig,etc.	(2,311,969.13)	(2,203,299.46)
Int. and Amortization/Sinking Fund	-	(282,358.67)
Purchase of Supplies/Materials	(197,762.00)	(126,584.24)
Refund on Cust. Gurranty Deposits	(25,000.00)	-
Refund on Deferred Credits	(104,705.00)	(900.00)
Other Property, Plant and Equipment	(262,964.00)	(215,229.50)
Sinking Fund LWUA/SWD#1818830406000020	(466,491.22)	(289,737.10)
Prior Years' Adjustment	(19,792.91)	(5,192.60)
Loans Payable - LWUA	(405,993.46)	(368,020.67)
IT Equipment and Software	(375.00)	(56,035.00)
Other Payables	(27,000.00)	(15,000.00)
Office Equipment	-	(38,770.00)
Agricultural and Mrine	-	(13,150.65)
Leasedhold Improvements, Building	(12,000.00)	
Machinery	-	(567,515.00)
Furnitures and Fixtures	-	(950.00)
<b>TOTAL CASH OUTFLOW</b>	<b>(12,174,765.29)</b>	<b>(12,096,044.52)</b>
<b>TOTAL CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>301,475.65</b>	<b>309,301.77</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
INFLOW		
Interest Income	12,925.94	21,813.32
<b>TOTAL CASH INFLOW</b>	<b>12,925.94</b>	<b>21,813.32</b>
OUTFLOW		
Interest Expenses	(351,854.54)	(389,827.33)
<b>TOTAL CASH OUTFLOW</b>	<b>(351,854.54)</b>	<b>(389,827.33)</b>
<b>TOTAL CASH FLOW FROM FINANCING ACTIVITIES:</b>	<b>(338,928.60)</b>	<b>(368,014.01)</b>
<b>TOTAL CASH PROVIDED BY OPERATING, INVESTING AND FINANCING ACTIVITIES</b>	<b>(37,452.95)</b>	<b>(58,712.24)</b>
CASH BALANCE, BEGINNING	2,341,809.95	2,400,522.19
CASH BALANCE, END	<b>2,304,357.00</b>	<b>2,341,809.95</b>

**RECAP:**

102 Cash - Collecting Officers	240,749.77	230,402.74
104-A Petty Cash Fund-SWD	5,000.00	5,000.00
104-B Petty Cash Fund-PSF	-	-
111-A Cash in Bank- LCCA ( SWD ) 1818830000029	31,636.09	227,697.65
111-B Cash in Bank- LCCA ( PSF ) 1818830000049	-	-
111-C Cash in Bank -LCCA(Malusac)1818830000045	-	-
111-D Cash inBank LCCA(Sebitanan)1818830000053	-	-
111-E Cash inBank LCCA(Sebitanan)00082-1334-61	37,457.80	37,457.80
112-1 Cash in Bank- LCSA SASBANK D.C.51-08297-	197,874.14	111,369.94
112-2 Cash in Bank- LCSA SASBANK #008298-0	-	-
112-3 Cash in Bank-LCSA Landbank# 0081-2857-72	10,290.72	18,838.12
113-1 Cash in Bank- LCTD PNB 181883140000012	442,905.40	439,836.62
113-2 Cash in Bank- LCTD SASBANK #55-12286-2	-	-
113-3 Cash in Bank- LCTD PNB 181883040000024	-	-
113-4 Cash in Bank-LCTD Sasbank #43-00014-7	-	-
113-5 Cash in Bank- LCTD PNB# 1818830406000019	1,338,443.08	1,271,207.08
TOTAL CASH AND CASH EQUIVALENT	<b>2,304,357.00</b>	<b>2,341,809.95</b>

Prepared by:.

Ma. Corazon Bernalte  
Sr. Acctg. Processor A

Approved by:

Beda M. Carlos  
General Manager