

**PROJECTED INCOME STATEMENT FOR 200 SERVICE CONNECTIONS
FOR THE BUDGET YEAR 2011**

BUDGET
2012

OPERATING REVENUES

Account Code	
639-1 Metered Sales	10,713,247.95
621 Application/Registration Fees	10,000.00
628-1 Tapping Fee	30,000.00
628-2 Reconnection Fee	4,000.00
628-3 Meter Maintenance Fee	198,000.00
628-4 Other Sales or Services	5,000.00
643 Sales Revenues	60,000.00
649-1 Penalty for Late Payments	53,566.24
649-2 Fines and Asses't for Legal Connection	2,000.00
TOTAL OPERATING REVENUES	11,075,814.19

LESS EXPENSE

PERSONAL SERVICES

Account Code	
701 Salaries and Wages - Regular	2,057,208.00
711 Personnel Economic Relief Allowance (PERA)	72,000.00
712 Additional Compensation	216,000.00
713 Representation Allowance	78,000.00
714 Transportation Allowance	78,000.00
715 Clothing/Uniform Allowance	48,000.00
716 Subsistence, Laundry & Quarter Allowance	216,000.00
717 Productivity Incentive Allowance	24,000.00
719 Other Bonuses and Allowances	1,187,434.00
720 Honoraria	461,500.00
723 Overtime and Night Pay	100,000.00
724 Cash Gift	60,000.00
725 Year End Bonus/Mid Year	171,434.00
731 Life and Retirement Insurance Contributions	246,865.00
732 Pag-ibig Contributions	41,144.00
733 Philhealth Contributions	23,850.00
734 EC Contributions	14,400.00
749-1 Other Personnel Benefits - Incentives	175,000.00
749-2 Other Personnel Benefits - Provident Fund	205,721.00
SUBTOTAL PS	5,476,556.00

MAINTENANCE AND OTHER OPERATING EXPENSES:

751 Travelling Expense - Local	200,000.00
753-1 Training Expense - SWD Personnel	120,000.00
753-2 Training Expense - BOD	50,000.00
755 Office Supplies Expense	216,000.00
756-1 Accountable Forms Expenses - Cashier	54,000.00
756-2 Accountable Forms Expenses - Commercial	5,000.00
760 Medical Dental & Laboratory Supplies Expense	58,800.00
761-1 Gasoline, Oil and Lubricants Expense	96,000.00
761-2	50,000.00
761-3	50,000.00
761-4	45,000.00
765 Other Supplies Expenses	15,000.00
766 Water Expense	12,240.00
767-1 Electricity Expense - 3 Phase San Nicolas 1st	540,000.00
767-2 Electricity Expense - Light Bill	96,000.00
767-3 Electricity Expense - 3 Phase Sta. Lucia	210,000.00
767-4 Electricity Expense - Single Phase Brgy Malusac	42,000.00
767-5 Electricity Expense - Single Phase Brgy Sebitanan	30,000.00
767-6 Electricity Expense - Single Phase Sto Tomas	42,000.00
768 Cooking Gas and Expenses	5,000.00
771 Postage and Deliveries	1,500.00

772-1	Telephone Expenses - Landline-436-0421	30,000.00
772-2	Telephone Expenses - Landline-900-1101	54,000.00
773	Telephone Expenses - Mobile	5,000.00
778	Membership Dues and Contributions to Organizations	45,000.00
780	Advertising Expenses	50,000.00
781	Printing and Binding Expenses	3,500.00
782-1	Rent Expense-Service Vehicle	10,000.00
782-2	Rent Expense-SWD Office	42,000.00
783-1	Representation Expenses - SWD Office	254,000.00
783-2	Representation Expenses - BOD	60,000.00
783-3	Representation Expenses - Brgy Malusac Pumping Station No.03	5,000.00
783-4	Representation Expenses - Brgy Sebitanan Pumping Station No.04	5,000.00
784-1	Transpo and Delivery Expense - Meter Reading	3,600.00
784-2	Transpo and Delivery Expense - Collector	6,000.00
784-3	Transpo and Delivery Expense - Cashier	12,000.00
786	Subscription Expenses	15,000.00
791	Legal Services	36,000.00
792	Auditing Services	40,000.00
796	Janitorial Services	-
799-1	Other Professional Services - Engr. J. Manalang	49,000.00
799-2	Other Professional Services - Job Order	66,000.00
802	Repairs and Maintenance - Land Improvements	10,000.00
811	Repairs and Maintenance - Office Buildings	20,000.00
821	Repairs and Maintenance - Office Equipment	10,000.00
822	Repairs and Maintenance - Furniture and Fixtures	5,000.00
823	Repairs and Maintenance - IT Equipment and Software	24,000.00
826-1	Maintenance of Power Production Equipment	60,000.00
826-2	Maintenance of Water Treatment Equipment	10,000.00
826-3	Maintenance of Pumping Equipment	5,000.00
841	Maintenance of Motor Vehicle	45,000.00
850-1	Maintenance of Reservoirs and Tanks	30,000.00
850-2	Maintenance of Transmission and Distribution Mains	10,000.00
850-3A	Maintenance of Services-SWD	75,000.00
850-3B	Maintenance of Services-BRGY MALUSAC	68,000.00
850-3C	Maintenance of Services-BRGY SEBITANAN	68,000.00
850-4	Maintenance of Meters	-
850-5	Maintenance of Hydrants	-
850-6	Maintenance of Miscellaneous Plants	-
880	Donations	5,000.00
884	Miscellaneous Expenses	108,000.00
891	Taxes Duties and Licenses	214,764.00
893	Insurance Expenses	31,500.00
901	Bad Debts Expenses	40,000.00
	SUBTOTAL MOOE	3,568,904.00

Account Code

902	Depreciation Expense - Land Improvements	108,000.00
913	Depreciation Expense-Agricultural and Marine Equipment	18,000.00
919	Depreciation Expense - Leasehold Improvements Office Building	18,000.00
921	Depreciation Expense - Office Equipment	24,000.00
922	Depreciation Expense - Furniture and Fixtures	18,000.00
923	Depreciation Expense - IT Equipment and Software	66,000.00
926-1	Depreciation Expense - Power Production Equipment	66,000.00
926-2	Depreciation Expense - Pumping Equipment	216,000.00
926-3	Depreciation Expense - Water Treatment Equipment	84,000.00
929	Depreciation Expense - Communication Equipment	12,000.00
940	Depreciation Expense - Other Machineries and Equipment	6,000.00
941	Depreciation Expense - Motor Vehicle	96,000.00
950-2	Depreciation Expense - Wells	216,000.00
950-4	Depreciation Expense - Structures and Improvements - Pumping Plant	12,000.00
950-5	Depreciation Expense - Structures and Improvements - Pumphouse	78,000.00
950-9	Depreciation Expense - Reservoirs and Tanks	42,000.00
950-A	Depreciation Expense - Transmission and Distributions Mains	216,000.00

950-B Depreciation Expense - Meters	192,000.00
950-D Depreciation Expense - Hydrants	54,000.00
950-E Depreciation Expense - Tools and Garage	24,000.00
SUBTOTAL DEPRECIATION	<u>1,566,000.00</u>

FINANCIAL EXPENSES

Account Code

971 Bank Charges	5,000.00
TOTAL OPERATING EXPENSES	<u>10,616,460.00</u>
UTILITY OPERATING EXPENSES	459,354.19
ADD: OTHER INCOME	
INTEREST INCOME	65,000.00
NET INCOME FROM INTEREST CHARGES	<u>524,354.19</u>
LESS: INTEREST ON LONG TERM DEBTS	<u>411,859.47</u>
NET INCOME	<u><u>112,494.72</u></u>

PREPARED BY:

MA. CORAZON S. BERNALTE
Senior Accounting Processor - A

CHECKED AND NOTED BY:

BEDA M. CARLOS
General Manager

CASH BUDGET FOR 200 SERVICE CONNECTIONS

For the year 2011

OPERATING REVENUES:	Average/ Month	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
COLLECTION OF WATER BILLS	893,228.10	2,679,684.00	2,679,684.00	2,679,684.00	2,679,685.20	10,718,737.20
COLLECTION OF APPLICATION/REGISTRATION FEES	833.33	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
COLLECTION OF TAPPING FEE	2,500.00	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
COLLECTION OF RECONNECTION FEE	333.33	1,000.00	1,000.00	1,000.00	1,000.00	4,000.00
COLLECTION OF METER MAINTENANCE FEE	16,500.00	WE	49,500.00	49,500.00	49,500.00	148,500.00
COLLECTION OF FINES & ASSES'T FOR LEGAL CONNECTIONS	166.67	500.00	500.00	500.00	500.00	2,000.00
COLLECTION OF OTHER SALES OR SERVICES	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
COLLECTION OF SALES REVENUES	5,000.00	15,000.00	15,000.00	15,000.00	15,000.00	60,000.00
COLLECTION OF GUARRANTY DEPOSITS	7,500.00	22,500.00	22,500.00	22,500.00	22,500.00	90,000.00
ESTIMATED INTEREST INCOME (DEPOSITS)	5,000.00	15,000.00	15,000.00	15,000.00	15,000.00	60,000.00
COLLECTION OF OTHER RECEIVABLES(ARREARS)	120,000.00	360,000.00	360,000.00	360,000.00	360,000.00	1,440,000.00
TOTAL RECEIPTS	1,051,478.10	3,104,934.00	3,154,434.00	3,154,434.00	3,154,435.20	12,568,237.20
LESS EXPENSES:						
PERSONAL SERVICES	284,945.67	854,837.00	854,837.00	854,837.00	854,837.00	3,419,348.00
MAINTENANCE AND OTHER OPERATING EXPENSES	203,345.00	610,035.00	610,035.00	610,035.00	610,035.00	2,440,140.00
FINANCIAL EXPENSES	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
SALARIES AND WAGES - REGULAR	171,434.00	514,302.00	514,302.00	514,302.00	514,302.00	2,057,208.00
FUEL OR POWER PURCHASE FOR PUMPING	76,166.67	228,500.00	228,500.00	228,500.00	228,500.00	914,000.00
FRANCHISE TAX 2%	17,897.00	53,691.00	53,691.00	53,691.00	53,691.00	214,764.00
LWUA LOAN ACCT.#3-753	63,154.00	189,462.00	189,462.00	189,462.00	189,462.00	757,848.00
CASH RESERVES	26,796.83	80,390.50	80,390.50	80,390.50	80,390.50	321,562.00
CAPITAL EXPENDITURE	203,708.33	611,125.00	611,125.00	611,125.00	611,125.00	2,444,500.00
TOTAL DISBURSEMENT	1,047,864.17	3,143,592.50	3,143,592.50	3,143,592.50	3,143,592.50	12,574,370.00
NET RECEIPTS	3,613.93	(38,658.50)	10,841.50	10,841.50	10,842.70	(6,132.80)
CASH BALANCE, BEGINNING	4,166.67	50,000.00	11,341.50	22,183.00	33,024.50	50,000.00
CASH BALANCE, END	7,780.60	11,341.50	22,183.00	33,024.50	43,867.20	43,867.20

Prepared by:

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Approved by:

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General Manager