

# PROJECTED INCOME STATEMENT FOR 150 SERVICE CONNECTIONS FOR THE BUDGET YEAR 2012

OPERATING REVENUES	BUDGET 2012	
Account Code		
639-1 Metered Sales	<b>11,941,750.30</b>	
621 Application/Registration Fees	<b>7,500.00</b>	
628-1 Tapping Fee	<b>22,500.00</b>	
628-2 Reconnection Fee	<b>4,000.00</b>	
628-3 Meter Maintenance Fee	<b>160,500.00</b>	
628-4 Other Sales or Services	<b>5,000.00</b>	192,000.00
643 Sales Revenues	<b>60,000.00</b>	
649-1 Penalty for Late Payments	<b>59,708.75</b>	
649-2 Fines and Asses't for Legal Connection	<b>2,000.00</b>	61,708.75
<b>TOTAL OPERATING REVENUES</b>	<b>12,262,959.05</b>	

## LESS EXPENSE PERSONAL SERVICES

Account Code		
701 Salaries and Wages - Regular	<b>2,248,668.00</b>	
711 Personnel Economic Relief Allowance (PERA)	<b>288,000.00</b>	
713 Representation Allowance	<b>78,000.00</b>	
714 Transportation Allowance	<b>78,000.00</b>	
715 Clothing/Uniform Allowance	<b>60,000.00</b>	
716 Subsistence, Laundry & Quarter Allowance	<b>216,000.00</b>	
717 Productivity Incentive Allowance	<b>24,000.00</b>	
719 Other Bonuses and Allowances	<b>1,198,389.00</b>	
720 Honoraria	<b>479,000.00</b>	
723 Overtime and Night Pay	<b>100,000.00</b>	
724 Cash Gift	<b>60,000.00</b>	
725 Year End Bonus/Mid Year	<b>187,389.00</b>	
731 Life and Retirement Insurance Contributions	<b>269,840.00</b>	
732 Pag-ibig Contributions	<b>14,400.00</b>	
733 Philhealth Contributions	<b>24,900.00</b>	
734 EC Contributions	<b>14,400.00</b>	
749-1 Other Personnel Benefits - Incentives	<b>230,000.00</b>	
749-2 Other Personnel Benefits - Provident Fund	<b>224,867.00</b>	454,867.00
<b>SUBTOTAL PS</b>	<b>5,795,853.00</b>	

## MAINTENANCE AND OTHER OPERATING EXPENSES:

Account Code		
751 Travelling Expense - Local	<b>200,000.00</b>	
753-1 Training Expense - SWD Personnel	<b>120,000.00</b>	
753-2 Training Expense - BOD	<b>50,000.00</b>	170,000.00
755 Office Supplies Expense	<b>150,000.00</b>	
756-1 Accountable Forms Expenses - Cashier	<b>61,125.00</b>	
756-2 Accountable Forms Expenses - Commercial	<b>5,000.00</b>	66,125.00
760 Medical Dental & Laboratory Supplies Expense	<b>79,800.00</b>	
761-1 Gasoline, Oil and Lubricants Expense - service vehicle	<b>120,000.00</b>	
761-2 gen-set	<b>36,000.00</b>	

761-3	SWDservice bangk	<b>60,000.00</b>	
761-4	SWD Honda bravo	<b>60,000.00</b>	276,000.00
765	Other Supplies Expenses	<b>15,000.00</b>	
766	Water Expense	<b>12,240.00</b>	
767-1	Electricity Expense - 3 Phase San Nicolas 1st	<b>660,000.00</b>	
767-2	Electricity Expense - Light Bill	<b>102,000.00</b>	
767-3	Electricity Expense - 3 Phase Sta. Lucia	<b>336,000.00</b>	
767-4	Electricity Expense - Single Phase Brgy Malusac	<b>42,000.00</b>	
767-5	Electricity Expense - Single Phase Brgy Sebitanan	<b>42,000.00</b>	
767-6	Electricity Expense - Single Phase Sto Tomas	<b>180,000.00</b>	1,362,000.00
768	Cooking Gas and Expenses	<b>5,000.00</b>	
771	Postage and Deliveries	<b>1,500.00</b>	
772-1	Telephone Expenses - Landline-436-0421	<b>30,000.00</b>	
772-2	Telephone Expenses - Landline-900-1101	<b>48,000.00</b>	78,000.00
773	Telephone Expenses - Mobile	<b>5,000.00</b>	
778	Membership Dues and Contributions to Organizations	<b>50,000.00</b>	
780	Advertising Expenses	<b>50,000.00</b>	
781	Printing and Binding Expenses	<b>3,500.00</b>	
782-1	Rent Expense-Service Vehicle	<b>10,000.00</b>	
782-2	Rent Expense-SWD Office	<b>42,000.00</b>	52,000.00
783-1	Representation Expenses - SWD Office	<b>254,000.00</b>	
783-2	Representation Expenses - BOD	<b>108,000.00</b>	
783-3	Representation Expenses - Brgy Malusac Pumping Station No.03	<b>5,000.00</b>	
783-4	Representation Expenses - Brgy Sebitanan Pumping Station No.04	<b>5,000.00</b>	372,000.00
784-1	Transpo and Delivery Expense - Meter Reading	<b>3,600.00</b>	
784-2	Transpo and Delivery Expense - Collector	<b>6,000.00</b>	
784-3	Transpo and Delivery Expense - Cashier	<b>10,200.00</b>	19,800.00
786	Subscription Expenses	<b>15,000.00</b>	
791	Legal Services	<b>36,000.00</b>	
792	Auditing Services	<b>40,000.00</b>	
796	Janitorial Services	<b>6,000.00</b>	
799-1	Other Professional Services - Engr. J. Manalang	<b>49,000.00</b>	
799-2	Other Professional Services - Job Order	<b>78,000.00</b>	127,000.00
802	Repairs and Maintenance - Land Improvements	<b>10,000.00</b>	
811	Repairs and Maintenance - Office Buildings	<b>20,000.00</b>	
821	Repairs and Maintenance - Office Equipment	<b>10,000.00</b>	
822	Repairs and Maintenance - Furniture and Fixtures	<b>5,000.00</b>	
823	Repairs and Maintenance - IT Equipment and Software	<b>18,000.00</b>	
826-1	Maintenance of Power Production Equipment	<b>60,000.00</b>	
826-2	Maintenance of Water Treatment Equipment	<b>10,000.00</b>	
826-3	Maintenance of Pumping Equipment	<b>5,000.00</b>	75,000.00
841	Maintenance of Motor Vehicle	<b>60,000.00</b>	
850-1	Maintenance of Reservoirs and Tanks	<b>60,000.00</b>	
850-2	Maintenance of Transmission and Distribution Mains	<b>10,000.00</b>	
850-3A	Maintenance of Services-SWD	<b>80,000.00</b>	
850-3B	Maintenance of Services-BRGY MALUSAC	<b>63,000.00</b>	
850-3C	Maintenance of Services-BRGY SEBITANAN	<b>63,000.00</b>	
850-4	Maintenance of Meters	<b>5,000.00</b>	
850-5	Maintenance of Hydrants	<b>20,000.00</b>	
850-6	Maintenance of Miscellaneous Plants	<b>15,000.00</b>	316,000.00

880	Donations	<b>5,000.00</b>	
884	Miscellaneous Expenses	<b>108,000.00</b>	
891	Taxes Duties and Licenses	<b>241,906.50</b>	
893	Insurance Expenses	<b>31,500.00</b>	
901	Bad Debts Expenses	<b>40,000.00</b>	
	<b>SUBTOTAL MOOE</b>	<b>4,132,371.50</b>	

Account Code

902	Depreciation Expense - Land Improvements	<b>108,000.00</b>	
913	Depreciation Expense-Agricultural and Marine Equipment	<b>18,000.00</b>	
919	Depreciation Expense - Leasehold Improvements Office Building	<b>36,000.00</b>	
921	Depreciation Expense - Office Equipment	<b>24,000.00</b>	
922	Depreciation Expense - Furniture and Fixtures	<b>12,000.00</b>	
923	Depreciation Expense - IT Equipment and Software	<b>78,000.00</b>	
926-1	Depreciation Expense - Power Production Equipment	<b>66,000.00</b>	
926-2	Depreciation Expense - Pumping Equipment	<b>216,000.00</b>	
926-3	Depreciation Expense - Water Treatment Equipment	<b>108,000.00</b>	390,000.00
929	Depreciation Expense - Communication Equipment	<b>12,000.00</b>	
940	Depreciation Expense - Other Machineries and Equipment	<b>6,000.00</b>	
941	Depreciation Expense - Motor Vehicle	<b>96,000.00</b>	
950-2	Depreciation Expense - Wells	<b>318,000.00</b>	
950-4	Depreciation Expense - Structures and Improvements - Pumping Pl	<b>12,000.00</b>	
950-5	Depreciation Expense - Structures and Improvements - Pumphouse	<b>78,000.00</b>	
950-9	Depreciation Expense - Reservoirs and Tanks	<b>42,000.00</b>	
950-A	Depreciation Expense - Transmission and Distributions Mains	<b>312,000.00</b>	
950-B	Depreciation Expense - Meters	<b>192,000.00</b>	
950-D	Depreciation Expense - Hydrants	<b>54,000.00</b>	
950-E	Depreciation Expense - Tools and Garage	<b>24,000.00</b>	1,032,000.00
	<b>SUBTOTAL DEPRECIATION</b>	<b>1,812,000.00</b>	

**FINANCIAL EXPENSES**

Account Code

971	Bank Charges	<b>5,000.00</b>
	TOTAL OPERATING EXPENSES	<b>#####</b>
	UTILITY OPERATING EXPENSES	<b>517,734.55</b>
	ADD: OTHER INCOME	
	INTEREST INCOME	<b>60,000.00</b>
	NET INCOME FROM INTEREST CHARGES	<b>577,734.55</b>
	LESS: INTEREST ON LONG TERM DEBTS	<b>384,204.33</b>
	<b>NET INCOME</b>	<b>193,530.22</b>

PREPARED BY:

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## CASH BUDGET FOR 150 SERVICE CONNECTIONS

For the year 2012

	Average/ Month	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
<b>OPERATING REVENUES:</b>						
COLLECTION OF WATER BILLS	995,145.85	2,985,437.00	2,985,437.00	2,985,437.00	2,985,439.30	11,941,750.30
COLLECTION OF APPLICATION/REGISTRATION FEES	625.00	1,875.00	1,875.00	1,875.00	1,875.00	7,500.00
COLLECTION OF TAPPING FEE	1,875.00	5,625.00	5,625.00	5,625.00	5,625.00	22,500.00
COLLECTION OF RECONNECTION FEE	333.33	1,000.00	1,000.00	1,000.00	1,000.00	4,000.00
COLLECTION OF METER MAINTENANCE FEE	13,375.00	40,125.00	40,125.00	40,125.00	40,125.00	160,500.00
COLLECTION OF FINES & ASSES'T FOR LEGAL CONNECTIONS	166.67	500.00	500.00	500.00	500.00	2,000.00
COLLECTION OF OTHER SALES OR SERVICES	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
COLLECTION OF SALES REVENUES	5,000.00	15,000.00	15,000.00	15,000.00	15,000.00	60,000.00
COLLECTION OF GUARRANTY DEPOSITS	5,625.00	16,875.00	16,875.00	16,875.00	16,875.00	67,500.00
ESTIMATED INTEREST INCOME (DEPOSITS)	5,000.00	15,000.00	15,000.00	15,000.00	15,000.00	60,000.00
COLLECTION OF OTHER RECEIVABLES(ARREARS)	150,000.00	450,000.00	450,000.00	450,000.00	450,000.00	1,800,000.00
<b>TOTAL RECEIPTS</b>	<b>1,177,562.52</b>	<b>3,532,687.00</b>	<b>3,532,687.00</b>	<b>3,532,687.00</b>	<b>3,532,689.30</b>	<b>14,130,750.30</b>
<b>LESS EXPENSES:</b>						
PERSONAL SERVICES	295,598.75	886,796.25	886,796.25	886,796.25	886,796.25	<b>3,547,185.00</b>
MAINTENANCE AND OTHER OPERATING EXPENSES	216,205.41	648,616.25	648,616.25	648,616.25	648,616.25	<b>2,594,465.00</b>
FINANCIAL EXPENSES	416.66	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
SALARIES AND WAGES - REGULAR	187,389.00	562,167.00	562,167.00	562,167.00	562,167.00	<b>2,248,668.00</b>
FUEL OR POWER PURCHASE FOR PUMPING	108,000.00	324,000.00	324,000.00	324,000.00	324,000.00	<b>1,296,000.00</b>
FRANCHISE TAX 2%	20,158.87	60,476.00	60,476.00	60,476.00	60,478.50	<b>241,906.50</b>
LWUA LOAN ACCT.#3-753	63,154.00	189,462.00	189,462.00	189,462.00	189,462.00	757,848.00
CASH RESERVES	30,175.81	90,527.00	90,527.00	90,527.00	90,528.75	362,109.75
CAPITAL EXPENDITURE	251,200.00	753,600.00	753,600.00	753,600.00	753,600.00	3,014,400.00
<b>TOTAL DISBURSEMENT</b>	<b>1,172,298.50</b>	<b>3,516,894.50</b>	<b>3,516,894.50</b>	<b>3,516,894.50</b>	<b>3,516,898.75</b>	<b>14,067,582.25</b>
<b>NET RECEIPTS</b>	<b>5,264.02</b>	<b>15,792.50</b>	<b>15,792.50</b>	<b>15,792.50</b>	<b>15,790.55</b>	<b>63,168.05</b>
<b>CASH BALANCE, BEGINNING</b>	<b>2,083.33</b>	<b>25,000.00</b>	<b>40,792.50</b>	<b>56,585.00</b>	<b>72,377.50</b>	<b>25,000.00</b>
<b>CASH BALANCE, END</b>	<b>7,347.35</b>	<b>40,792.50</b>	<b>56,585.00</b>	<b>72,377.50</b>	<b>88,168.05</b>	<b>88,168.05</b>

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