

PROJECTED INCOME STATEMENT FOR 150 SERVICE CONNECTIONS

FOR THE BUDGET YEAR 2018

OPERATING REVENUES

2018

Account Code	NEW	OLD		
4-02-02-090-1		639-1	Waterworks Systems Fees - Metered Sales	15,758,637.55
4-02-01-130		621	Processing Fees	7,500.00
4-02-01-990-1		628-1	Other Service Income - Tapping Fee	22,500.00
4-02-01-990-2		628-2	Other Service Income - Reconnection Fee	5,000.00
4-02-01-990-3		628-3	Other Service Income - Meter Maintenance Fee	160,500.00
4-02-01-990-4		628-4	Other Service Income - Other Sales or Services	7,000.00
4-02-02-160		643	Sales Revenues	50,000.00
4-02-02-230-1		649-1	Fines and Penalties - Penalty for Late Payments	78,793.19
4-02-02-230-2		649-2	Fines and Penalties - Fines and Asses't for Legal Connection	20,000.00
TOTAL OPERATING REVENUES				16,109,930.74

LESS EXPENSES

PERSONAL SERVICES

5-01-01-010	701	Salaries and Wages - Regular	2,972,172.00	
5-01-02-010	711	Personnel Economic Relief Allowance (PERA)	264,000.00	
5-01-02-020	713	Representation Allowance	90,000.00	
5-01-02-030	714	Transportation Allowance	90,000.00	
5-01-02-040	715	Clothing/Uniform Allowance	55,000.00	
5-01-02-050	716	Subsistence Allowance	396,000.00	
5-01-02-990	719	Other Bonuses and Allowances	638,258.00	
5-01-02-100	720	Honoraria	362,880.00	
5-01-02-130	723	Overtime and Night Pay	350,000.00	
5-01-02-150	724	Cash Gift	55,000.00	
5-01-02-140	725	Year End Bonus	495,362.00	
5-01-03-010	731	Retirement and Life Insurance Premiums	357,000.00	
5-01-03-020	732	PAG-IBIG Contributions	13,200.00	
5-01-03-030	733	PHILHEALTH Contributions	35,400.00	
5-01-03-040	734	Employees Compensation Insurance Premium	13,200.00	
5-01-04-030	742	Terminal Leave Benefits	350,000.00	
SUBTOTAL PS				6,537,472.00

MAINTENANCE AND OTHER OPERATING EXPENSES:

5-02-01-010	751	Travelling Expense - Local	300,000.00	
5-02-02-010-1	753-1	Training Expense - SWD Personnel	150,000.00	
5-02-02-010-2	753-2	Training Expense - BOD	100,000.00	250,000.00
5-02-03-010	755	Office Supplies Expense	130,000.00	
5-02-03-020-1	756-1	Accountable Forms Expenses - Cashier	69,000.00	
5-02-03-020-2	756-2	Accountable Forms Expenses - Commercial	2,500.00	71,500.00
5-02-03-080	760	Medical Dental & Laboratory Supplies Expense	249,000.00	
5-02-03-090-1	761-1	Fuel, Oil and Lubricants Expense- SWD L300 Versa Van	310,000.00	
5-02-03-090-2	761-2	Fuel, Oil and Lubricants Expense - Gen-Set	50,000.00	
5-02-03-090-3	761-3	Fuel, Oil and Lubricants Expense - SWD Service Bangka	54,000.00	
5-02-03-090-4	761-4	Fuel, Oil and Lubricants Expense - SWD Honda Bravo Tricycle	120,000.00	534,000.00
5-02-03-990	765	Other Supplies and Materials Expenses	50,000.00	
5-02-04-010	766	Water Expense	23,880.00	
5-02-04-020-1	767-1	Electricity Expense - 3 Phase San Nicolas 1st	960,000.00	
5-02-04-020-2	767-2	Electricity Expense - Light Bill	168,000.00	
5-02-04-020-3	767-3	Electricity Expense - 3 Phase Sta. Lucia	492,000.00	
5-02-04-020-4	767-4	Electricity Expense - Single Phase Brgy Malusac	84,000.00	
5-02-04-020-5	767-5	Electricity Expense - Single Phase Brgy Sebitanan	50,000.00	
5-02-04-020-6	767-6	Electricity Expense - Single Phase Sto Tomas	300,000.00	
5-02-04-020-7	767-7	Electricity Expense - Sta. Monica	350,000.00	2,404,000.00
5-02-04-030	768	Gas/Heating Expenses	5,000.00	
5-02-05-010	771	Postage and Courier Services	5,000.00	
5-02-05-020-1	772-1	Telephone Expenses - Landline-436-0421	30,000.00	
5-02-05-020-2	772-2	Telephone Expenses - Landline-900-1101	30,000.00	60,000.00
5-02-05-020-3	773	Telephone Expenses - Mobile	10,000.00	
5-02-05-030	774	Internet Subscription Expense	24,680.00	
5-02-99-060	778	Membership Dues and Contributions to Organizations	45,000.00	
5-02-99-010	780	Advertising, Promotional and Marketing Expenses	67,500.00	
5-02-99-020	781	Printing and Publication Expenses	7,500.00	
5-02-99-050-1	782-1	Rent/Leased Expense - Service Vehicle	57,000.00	
5-02-99-050-2	782-2	Rent/Leased Expense - SWD Office	72,000.00	129,000.00
5-02-99-030-1	783-1	Representation Expenses - SWD Office	587,000.00	
5-02-99-030-2	783-2	Representation Expenses - BOD	247,360.00	
5-02-99-030-3	783-3	Representation Expenses - Brgy Malusac Pumping Station No.03	7,500.00	
5-02-99-030-4	783-4	Representation Expenses - Brgy Sebitanan Pumping Station No.04	5,000.00	846,860.00
5-02-99-040-1	784-1	Transpo and Delivery Expense - Meter Reading	3,600.00	
5-02-99-040-2	784-2	Transpo and Delivery Expense - Collector	6,000.00	
5-02-99-040-3	784-3	Transpo and Delivery Expense - Cashier	6,000.00	15,600.00
5-02-99-070	786	Subscription Expenses	11,500.00	

5-02-11-010	791	Legal Services	35,000.00	
5-02-11-020	792	Auditing Services	95,000.00	
5-02-12-020	796	Janitorial Services	5,000.00	
5-02-11-990-1	799-1	Other Professional Services - Engr. J. Manalang	63,000.00	
5-02-11-990-2	799-2	Other Professional Services - Job Order	226,920.00	289,920.00
5-02-13-020	802	Repairs and Maintenance - Land Improvements	45,000.00	
5-02-13-040	811	Repairs and Maintenance - Buildings and Other Structures	55,000.00	
5-02-13-050-4	821	Repairs and Mtce - Machinery and Eqpt - Office Equipment	45,000.00	
5-02-13-070	822	Repairs and Maintenance - Furniture and Fixtures	35,000.00	
5-02-13-220	823	Repairs and Maintenance - Semi Expendable Furnitures, Fixtures&Books	60,000.00	
5-02-13-050-1	826-1	Repairs and Mtce - Machinery and Eqpt - Power Production Equipment	60,000.00	
5-02-13-050-2	826-2	Repairs and Mtce - Machinery and Eqpt - Water Treatment Equipment	10,000.00	
5-02-13-050-3	826-3	Repairs and Mtce - Machinery and Eqpt - Pumping Equipment	5,000.00	75,000.00
5-02-13-060	841	Repairs and Mtce - Transportation Equipment	175,000.00	
5-02-13-990-1	850-1	Maintenance of Reservoirs and Tanks	60,000.00	
5-02-13-990-2	850-2	Maintenance of Transmission and Distribution Mains	126,000.00	
5-02-13-990-3A	850-3A	Maintenance of Services-SWD	150,000.00	
5-02-13-990-3B	850-3B	Maintenance of Services-BRGY MALUSAC	60,000.00	
5-02-13-990-3C	850-3C	Maintenance of Services-BRGY SEBITANAN	60,000.00	
5-02-13-990-4	850-4	Maintenance of Meters	15,000.00	
5-02-13-990-5	850-5	Maintenance of Hydrants	102,000.00	
5-02-13-990-6	850-6	Maintenance of Miscellaneous Plants	55,000.00	628,000.00
5-02-99-080	880	Donations	8,500.00	
5-02-10-030	884	Extra Ordinary Miscellaneous Expenses	165,000.00	
5-02-15-010	891	Taxes, Duties and Licenses	315,173.00	
5-02-15-030	893	Insurance Expenses	32,500.00	
5-05-03-990	901	Impairment Loss - Other Assets	49,000.00	
		SUBTOTAL MOOE	7,353,113.00	

DEPRECIATION EXPENSES

5-05-01-020	902	Depreciation Expense - Land Improvements	36,000.00	
5-05-01-050-4	913	Depreciation Expense-Agricultural and Marine Equipment	15,000.00	
5-05-01-040	919	Depreciation Expense - Buildings and Other Structures	30,000.00	
5-05-01-050-5	921	Depreciation Expense - Office Equipment	18,000.00	
5-05-01-070	922	Depreciation Expense - Furniture, Fixtures and Books	7,000.00	
5-05-01-050-6	923	Depreciation Expense - IT Equipment and Software	96,000.00	
5-05-01-050-1	926-1	Depreciation Expense - Power Production Equipment	144,000.00	
5-05-01-050-2	926-2	Depreciation Expense - Pumping Equipment	135,000.00	
5-05-01-050-3	926-3	Depreciation Expense - Water Treatment Equipment	144,000.00	423,000.00
5-05-01-050-7	929	Depreciation Expense - Communication Equipment	6,000.00	
5-05-01-050-8	940	Depreciation Expense - Other Machineries and Equipment	-	
5-05-01-060	941	Depreciation Expense - Transportation Equipment	24,000.00	
5-05-01-990-2	950-2	Depreciation Expense - Wells	306,000.00	
5-05-01-990-4	950-4	Depreciation Expense - Structures and Improvements - Pumping Plant	10,000.00	
5-05-01-990-5	950-5	Depreciation Expense - Structures and Improvements - Pumphouse	50,000.00	
5-05-01-990-9	950-9	Depreciation Expense - Reservoirs and Tanks	35,000.00	
5-05-01-990-A	950-A	Depreciation Expense - Transmission and Distributions Mains	500,000.00	
5-05-01-990-B	950-B	Depreciation Expense - Meters	160,000.00	
5-05-01-990-C	950-C	Depreciation Expense - Meter Installation	60,000.00	
5-05-01-990-D	950-D	Depreciation Expense - Hydrants	54,000.00	
5-05-01-990-E	950-E	Depreciation Expense - Tools and Garage	24,000.00	1,139,000.00
		SUBTOTAL DEPRECIATION	1,854,000.00	

5-03-01-040	971	Bank Charges	5,000.00	
		TOTAL OPERATING EXPENSES	15,749,585.00	
		UTILITY OPERATING EXPENSES	360,345.74	
		ADD: OTHER INCOME	45,000.00	
664		INTEREST INCOME	405,345.74	
		NET INCOME FROM INTEREST CHARGES	204,793.00	
		LESS: INTEREST ON LONG TERM DEBTS	200,552.74	
		NET INCOME	200,552.74	

PREPARED BY:

MA. CORAZON S. BERNALTE
S.A.P.-A

APPROVED BY:

BEDA M. CARLOS
GENERAL MANAGER D

Projected Income Statement for 150 Service Connections For the year 2018

	Average/ Month	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL
OPERATING REVENUES:						
METERED SALES	1,313,219.80	3,939,659.00	3,939,659.00	3,939,659.00	3,939,660.55	15,758,637.55
APPLICATION/REGISTRATION FEES	625.00	1,875.00	1,875.00	1,875.00	1,875.00	7,500.00
TAPPING FEE	1,875.00	5,625.00	5,625.00	5,625.00	5,625.00	22,500.00
RECONNECTION FEE	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
METER MAINTENANCE FEE	13,375.00	40,125.00	40,125.00	40,125.00	40,125.00	160,500.00
OTHER SALES OR SERVICES	583.33	1,750.00	1,750.00	1,750.00	1,750.00	7,000.00
SALES REVENUE	4,166.67	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
PENALTY FOR LATE PAYMENTS	6,566.09	19,698.00	19,698.00	19,698.00	19,699.19	78,793.19
FINES & ASSES'T FOR LEGAL CONNETION	1,666.66	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
TOTAL	1,342,494.22	4,027,482.00	4,027,482.00	4,027,482.00	4,027,484.74	16,109,930.74
LESS EXPENSES:						
PERSONAL SERVICES	544,789.33	1,634,368.00	1,634,368.00	1,634,368.00	1,634,368.00	6,537,472.00
MAINTENANCE AND OTHER OPERATING EXPENSES	612,759.42	1,838,278.25	1,838,278.25	1,838,278.25	1,838,278.25	7,353,113.00
FINANCIAL EXPENSES	416.66	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
DEPRECIATION	154,500.00	463,500.00	463,500.00	463,500.00	463,500.00	1,854,000.00
TOTAL	1,312,465.41	3,937,396.25	3,937,396.25	3,937,396.25	3,937,396.25	15,749,585.00
UTILITY OPERATING INCOME	30,028.81	90,085.75	90,085.75	90,085.75	90,088.49	360,345.74
INTEREST INCOME	3,750.00	11,250.00	11,250.00	11,250.00	11,250.00	45,000.00
NET INCOME BEFORE INTEREST CHARGES	33,778.81	101,335.75	101,335.75	101,335.75	101,338.49	405,345.74
LESS: INTEREST ON LONG TERM DEBTS	17,066.08	51,198.25	51,198.25	51,198.25	51,198.25	204,793.00
NET INCOME	16,712.73	50,137.50	50,137.50	50,137.50	50,140.24	200,552.74

Prepared by:

MA. CORAZON S. BERNALTE
Senior Accounting Processor - A

Approved By:

BEDA M. CARLOS
General Manager D

CASH BUDGET FOR 150 SERVICE CONNECTIONS

For the year 2018

	Average/ Month	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
OPERATING REVENUES:						
COLLECTION OF WATER BILLS	1,313,219.79	3,939,659.00	3,939,659.00	3,939,659.00	3,939,660.55	15,758,637.55
COLLECTION OF APPLICATION/REGISTRATION FEES	625.00	1,875.00	1,875.00	1,875.00	1,875.00	7,500.00
COLLECTION OF TAPPING FEE	1,875.00	5,625.00	5,625.00	5,625.00	5,625.00	22,500.00
COLLECTION OF RECONNECTION FEE	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
COLLECTION OF METER MAINTENANCE FEE	13,375.00	40,125.00	40,125.00	40,125.00	40,125.00	160,500.00
COLLECTION OF FINES & ASSEST FOR LEGAL CONNECTIONS	1,666.66	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
COLLECTION FOR CHANGE NAME	166.67	500.00	500.00	500.00	500.00	2,000.00
COLLECTION OF OTHER SALES OR SERVICES	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
COLLECTION OF SALES REVENUES	4,166.66	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
COLLECTION OF GUARRANTY DEPOSITS	5,625.00	16,875.00	16,875.00	16,875.00	16,875.00	67,500.00
ESTIMATED INTEREST INCOME (DEPOSITS)	3,750.00	11,250.00	11,250.00	11,250.00	11,250.00	45,000.00
COLLECTION OF OTHER RECEIVABLES(ARREARS)	412,500.00	1,237,500.00	1,237,500.00	1,237,500.00	1,237,500.00	4,950,000.00
TOTAL RECEIPTS	1,757,803.12	5,273,409.00	5,273,409.00	5,273,409.00	5,273,410.55	21,093,637.55
LESS EXPENSES:						
PERSONAL SERVICES	297,108.33	891,325.00	891,325.00	891,325.00	891,325.00	3,565,300.00
MAINTENANCE AND OTHER OPERATING EXPENSES	381,161.67	1,143,485.00	1,143,485.00	1,143,485.00	1,143,485.00	4,573,940.00
FINANCIAL EXPENSES	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
SALARIES AND WAGES - REGULAR	247,681.00	743,043.00	743,043.00	743,043.00	743,043.00	2,972,172.00
FUEL OR POWER PURCHASE FOR PUMPING	205,333.33	616,000.00	616,000.00	616,000.00	616,000.00	2,464,000.00
FRANCHISE TAX 2%	26,264.42	78,793.00	78,793.00	78,793.00	78,794.00	315,173.00
LWUA LOAN ACCT.#3-753	62,912.00	188,736.00	188,736.00	188,736.00	188,736.00	754,944.00
CASH RESERVES	39,396.58	118,189.75	118,189.75	118,189.75	118,189.75	472,759.00
CAPITAL EXPENDITURE	485,458.33	1,456,375.00	1,456,375.00	1,456,375.00	1,456,375.00	5,825,500.00
TOTAL DISBURSEMENT	1,745,732.33	5,237,196.75	5,237,196.75	5,237,196.75	5,237,197.75	20,948,788.00
NET RECEIPTS	12,070.79	36,212.00	36,212.00	36,212.00	36,213.55	144,849.55
CASH BALANCE, BEGINNING	4,166.66	50,000.00	86,212.00	122,424.00	158,636.00	50,000.00
CASH BALANCE, END	16,237.45	86,212.00	122,424.00	158,636.00	194,849.55	194,849.55

Prepared by:

MA. CORAZON S. BERNALTE
Senior Accounting Processor -A

Approved by:

BEDA M. CARLOS
General Manager

**SASMUAN WATER DISTRICT
BUDGET - 2018
COMPUTATION OF 150 SERVICE CONNECTIONS**

**1. COLLECTION OF WATER BILLS
SUMMARY**

JANUARY	1,290,329.65
FEBRUARY	1,294,286.65
MARCH	1,298,243.65
APRIL	1,302,860.15
MAY	1,306,817.15
JUNE	1,311,763.40
JULY	1,316,379.90
AUGUST	1,320,336.90
SEPTEMBER	1,323,634.40
OCTOBER	1,326,272.40
NOVEMBER	1,331,218.65
DECEMBER	1,336,494.65

TOTAL PROJECTED WATER SALES **15,758,637.55**

COLLECTION EFFICIENCY 95% **14,970,705.67**

OVERDUE BILLS	787,931.88
PENALTY RATE 10%	10%
PENALTY CHARGE	78,793.19

COLLECTION OF WATER BILLS **15,049,498.86**

COLLECTION OF WATER SALES (PRIOR YEARS)	
ACCOUNTS RECEIVABLES BALANCE 2017	5,500,000.00
ESTIMATED COLLECTION RATE	90%

COLLECTION ON ACCOUNTS RECEIVABLES 2016 **4,950,000.00**

TOTAL COLLECTION OF WATER BILLS **19,999,498.86**

2. OTHER SALES OR SERVICES **5,000.00**

3. SALES REVENUES (Revenues derived from sale or service connection materials and etc.) **50,000.00**

4. COLLECTION OF MISCELLANEOUS SERVICE REVENUES:

PARTICULARS	N-GAS CODE	QUANTITY	RATE	AMOUNT
APPLICATION/REGISTRATION FEES	621-1	150	50.00	7,500.00
TAPPING FEE	628-1	150	150.00	22,500.00
RECONNECTION FEE	628-2	25	200.00	5,000.00
METER MAINTENANCE FEE	628-3	150	1,070.00	160,500.00
FINES, PENALTIES & ASSESST FOR LEGAL CONNECTION (TAMPERING)	649-2	2	10,000.00	20,000.00
CHANGE NAME	628-4	10	200.00	2,000.00
TOTAL MISCELLANEOUS SERVICE REVENUES				217,500.00

5. GUARANTEE DEPOSIT PAYABLES 426 150 450.00 **67,500.00**

6. INTEREST REVENUES

Estimated Interest Revenues on Deposits **45,000.00**

7. DEBT SERVICE

Regular Loan (Acct. # 3-753)	11,206.00 x 12 months =	134,472.00	
Soft Loan (Acct. # 3-753)	7,727.00 x 12 months =	92,724.00	
Malusac Loan (Acct. # 4-2514)	43,979.00 x 12 months =	527,748.00	754,944.00

8. RESERVES

3% Of Water Sales (Collections) (15,758,637.55 X 3%) **472,759.00**

9. CAPITAL EXPENDITURES FOR BUDGET 2018

1 PURCHASING OF ONE (1) UNIT GENSET 30KVA		650,000.00
2 UPDATE SYSTEM FOR REVISED CHART OF ACCOUNTS FOR GOVERNMENT CORPORATIONS AND PHILIPPINE FINANCIAL REPORTING STANDARDS		145,000.00
3 REHABILITATION OF WELL STO TOMAS PUMPING STATION		382,500.00
4 PURCHASE OF ONE (1) UNIT WATER METER CALIBRATION		382,500.00
5 REHABILITATION OF WELL SAN NICOLAS IST PUMPING STATION		382,500.00
6 15 hp motor -STA LUCIA PUMPING STATION		200,000.00
7 15 hp motor -STA LUCIA PUMPING STATION		200,000.00
8 VDF CONTROLLER :UPGRADING OF MOTOR CONTROL SAN NICOLAS IST-15 HP ABB		250,000.00
9 VDF CONTROLLER :UPGRADING OF MOTOR CONTROL BRGY SEBITANAN-5 HP ABB		160,000.00
10 VDF CONTROLLER :UPGRADING OF MOTOR CONTROL BRGY MALUSAC 5 HP ABB		150,000.00
11 Replacement/elevation of water meters (for accurate reading)		120,000.00
12 CPU and LCD Monitor (Office)		50,000.00
13 2 pcs Chlorinator		70,000.00
14 Service materials includes H2O meter		1,200,000.00
15 HP LASER JET PRO M12a		26,000.00
16 LX 310 + II printer (Commercial)		32,000.00
17 2 PCS L555 SERIES PRINTER	15,000.00	30,000.00
18 Repaint of SWD Reservoir Tank located @ San Nicolas Ist, pumping station		80,000.00
19 Replacement of motor boat and Re-paint of SWD Motor boat service		55,000.00
20 Rehabilitation of gate valves and fire hydrants and painting		200,000.00
21 Additional extension for Pipelaying works-Transmission and Distribution Mains		300,000.00
22 Leasehold improvements (Repaint, renovation and repair) of SWD office		150,000.00
23 3 PCS. BIXOLON THERMAL PRINTER	30,000.00	90,000.00
24 m3 mobile (electronic reading)	70,000.00	210,000.00
25 modification of meter system	10,000.00	10,000.00
26 Materials for maintenance for 5 pumping stations break, contactors and others		150,000.00
27 Purchased of SWD service tricycle		150,000.00
	TOTALS	5,825,500.00

PREPARED BY:

MA. CORAZON S. BERNALTE
Senior Accounting Processor - A

APPROVED BY:

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