

PROJECTED INCOME STATEMENT FOR 150 SERVICE CONNECTIONS FOR THE YEAR 2019 BUDGET

ACCOUNT CODE	BUDGET 2019	Appropriated Last Year	Expended 1st Nine Months	Anticipated Expenditures Current Year	(%)
OPERATING REVENUES					
4-02-02-090-1	Waterworks Systems Fees - Metered Sales	16,624,057.35			
4-02-01-130	Processing Fees	7,500.00			
4-02-01-990-1	Other Service Income - Tapping Fee	22,500.00			
4-02-01-990-2	Other Service Income - Reconnection Fee	5,000.00			
4-02-01-990-3	Other Service Income - Meter Maintenance Fee	225,000.00			
4-02-01-990-4	Other Service Income - Other Sales or Services	7,000.00			
4-02-02-160	Sales Revenues	50,000.00			
4-02-02-230-1	Fines and Penalties - Penalty for Late Payments	83,120.29			
4-02-02-230-2	Fines and Penalties - Fines and Asses't for Illegal Con	20,000.00			
TOTAL OPERATING REVENUES		<u>17,044,177.64</u>			
LESS EXPENSES					
PERSONAL SERVICES					
5-01-01-010	Salaries and Wages - Regular	3,555,276.00	2,972,172.00	2,028,033.00	2,704,044.00 20%
5-01-02-010	Personnel Economic Relief Allowance (PERA)	264,000.00	264,000.00	174,000.00	232,000.00 0%
5-01-02-020	Representation Allowance	90,000.00	90,000.00	67,500.00	90,000.00 0%
5-01-02-030	Transportation Allowance	90,000.00	90,000.00	67,500.00	90,000.00 0%
5-01-02-040	Clothing/Uniform Allowance	66,000.00	55,000.00	54,000.00	72,000.00 20%
5-01-02-050	Subsistence Allowance	396,000.00	396,000.00	261,000.00	348,000.00 0%
5-01-02-100	Honoraria	362,880.00	362,880.00	195,480.00	260,640.00 0%
5-01-02-130	Overtime and Night Pay	400,000.00	340,000.00	164,085.24	218,780.32 18%
5-01-02-140	Year End Bonus	592,546.00	495,362.00	328,997.00	438,662.67 20%
5-01-02-150	Cash Gift	55,000.00	55,000.00	40,500.00	54,000.00 0%
5-01-02-990	Other Bonuses and Allowances	270,460.00	638,258.00	206,500.00	275,333.33 -58%
5-01-03-010	Retirement and Life Insurance Premiums	43,200.00	357,000.00	243,247.92	324,330.56 -88%
5-01-03-020	PAG-IBIG Contributions	13,200.00	13,200.00	8,700.00	11,600.00 0%
5-01-03-030	PHILHEALTH Contributions	42,000.00	35,400.00	23,629.11	31,505.48 19%
5-01-03-040	Employees Compensation Insurance Premium	13,200.00	13,200.00	8,700.00	11,600.00 0%
5-01-04-030	Terminal Leave Benefits	350,000.00	300,000.00	458,365.54	611,154.05 17%
SUBTOTAL PS		<u>6,603,762.00</u>	<u>6,477,472.00</u>	<u>4,330,237.81</u>	<u>5,773,650.41</u>

MAINTENANCE AND OTHER OPERATING EXPENSES

5-02-01-010	Travelling Expense - Local	360,000.00	300,000.00	290,000.00	386,666.67	20%
5-02-02-010-01	Training Expense - SWD Personnel	150,000.00	150,000.00	59,197.50	78,930.00	0%
5-02-02-010-02	Training Expense - BOD	100,000.00	100,000.00	-	-	0%
5-02-03-010	Office Supplies Expense	200,000.00	130,000.00	111,184.90	148,246.53	54%
5-02-03-020-01	Accountable Forms Expenses - Cashier	65,000.00	69,000.00	48,582.60	64,776.80	-6%
5-02-03-020-02	Accountable Forms Expenses - Commercial	2,500.00	2,500.00	-	-	0%
5-02-03-090-01	FOLE- SWD L300 Versa Van	300,000.00	310,000.00	209,719.03	279,625.37	-3%
5-02-03-090-02	FOLE-GenSet	60,000.00	50,000.00	41,155.40	54,873.87	20%
5-02-03-090-03	FOLE-Service Banca	54,000.00	54,000.00	25,690.43	34,253.91	0%
5-02-03-090-04	FOLE- Tricycle	120,000.00	120,000.00	69,455.19	92,606.92	0%
5-02-03-130	Chemical and Filtering Supplies Expenses	236,400.00	249,000.00	154,377.39	205,836.52	-5%
5-02-03-990	Other Supplies and Materials Expenses	30,000.00	50,000.00	13,857.35	18,476.47	-40%
5-02-04-010	Water Expense	20,400.00	23,880.00	9,138.00	12,184.00	-15%
5-02-04-020-01	Electricity Expense - San Nicolas 1st	960,000.00	960,000.00	569,795.05	759,726.73	0%
5-02-04-020-02	Electricity Expense - Light Bill	140,000.00	168,000.00	94,999.35	126,665.80	-17%
5-02-04-020-03	Electricity Expense - Sta. Lucia	582,000.00	492,000.00	432,882.37	577,176.49	18%
5-02-04-020-04	Electricity Expense - Brgy Malusac	84,000.00	84,000.00	60,265.66	80,354.21	0%
5-02-04-020-05	Electricity Expense - Brgy Sebitanan	44,400.00	50,000.00	31,524.92	42,033.23	-11%
5-02-04-020-06	Electricity Expense - Sto Tomas	372,000.00	300,000.00	273,273.75	364,365.00	24%
5-02-04-020-07	Electricity Expense - Sta. Monica	264,000.00	350,000.00	187,117.77	249,490.36	-25%
5-02-04-020-07	Electricity Expense - San Pedro	135,000.00	-	-	-	0%
5-02-04-990	Other Utility Expenses	5,000.00	5,000.00	560.00	746.67	0%
5-02-05-010	Postage and Courier Services	5,000.00	5,000.00	2,059.00	2,745.33	0%
5-02-05-020-01	Telephone Expenses - Mobile	6,000.00	10,000.00	1,980.00	2,640.00	-40%
5-02-05-020-02A	Telephone Expenses - Landline-436-0421	30,000.00	23,500.00	15,735.54	20,980.72	28%
5-02-05-020-02B	Telephone Expenses - Landline-900-1101	18,000.00	23,500.00	7,879.31	10,505.75	-23%
5-02-05-030	Internet Subscription Expense	26,600.00	24,680.00	15,395.00	20,526.67	8%
5-02-10-030	Extraordinary and Miscellaneous Expenses	60,000.00	165,000.00	27,938.00	37,250.67	-64%
5-02-11-010	Legal Services	35,000.00	35,000.00	26,450.00	35,266.67	0%
5-02-11-020	Auditing Services	170,000.00	95,000.00	163,731.20	218,308.27	79%
5-02-11-990	Other Professional Services	52,500.00	63,000.00	31,500.00	42,000.00	-17%
5-02-12-990-01	Other Gen Services-Brgy. Malusac	84,000.00	60,000.00	45,000.00	60,000.00	40%
5-02-12-990-02	Other Gen Services-Brgy. Sebitanan	84,000.00	60,000.00	45,000.00	60,000.00	40%
5-02-12-990-04	Other Gen Services-Job Order	159,900.00	127,920.00	133,829.00	178,438.67	25%
5-02-12-990-05	Other Gen Services-BOD Sec Fee	36,000.00	34,000.00	28,000.00	37,333.33	6%

5-02-12-990-06	Other Gen Services-Driver's Fee	78,000.00	78,000.00	57,200.00	76,266.67	0%
5-02-13-030-07	R/M-UPIS Assets - Other Pumping Plant	10,000.00	55,000.00	49,258.00	65,677.33	-82%
5-02-13-030-08	R/M-UPIS Assets - Reservoirs and Tanks	60,000.00	60,000.00	60,600.00	80,800.00	0%
5-02-13-030-09	R/M-UPIS Assets - Transmission & Distribution Mai	50,000.00	126,000.00	60,662.00	80,882.67	-60%
5-02-13-030-11	R/M-UPIS Assets - Services	150,000.00	150,000.00	101,204.02	134,938.69	0%
5-02-13-030-12	R/M-UPIS Assets - Meters	10,000.00	15,000.00	97,500.00	130,000.00	-33%
5-02-13-030-14	R/M-UPIS Assets - Hydrants	10,000.00	102,000.00	-	-	-90%
5-02-13-050-02	R/M-Machinery&Eqpt-Office Equipment	50,000.00	45,000.00	19,700.00	26,266.67	11%
5-02-13-050-03	R/M-Machinery&Eqpt-Info Technology Eqpt	50,000.00	45,000.00	27,150.00	36,200.00	11%
5-02-13-050-07	R/M-Machinery&Eqpt-Communication Eqpt	20,000.00	45,000.00	69,933.80	93,245.07	-56%
5-02-13-060	R/M-Transpo Equipment-Motor Vehicle	180,000.00	175,000.00	195,115.99	260,154.65	3%
5-02-13-060	R/M-Transpo Equipment-Watercraft	10,000.00	175,000.00	2,870.00	3,826.67	-94%
5-02-13-090	R/M-Leased Assets Improvements	20,000.00	55,000.00	11,500.00	15,333.33	-64%
5-02-13-210-02	R/M-Semi-Expendable-M&E-Office Equipment	10,000.00	60,000.00	6,150.00	8,200.00	-83%
5-02-13-210-03	R/M-Semi-Expendable-M&E-Info Tech	40,000.00	-	39,695.00	52,926.67	0%
5-02-13-210-07	R/M-Semi-Expendable-M&E-Communication Eqpt	45,000.00	-	-	-	0%
5-02-13-990-02	R/M-Other PPE-Power Production Equipment	60,000.00	60,000.00	53,041.44	70,721.92	0%
5-02-13-990-03	R/M-Other PPE-Pumping Equipment	5,000.00	5,000.00	-	-	0%
5-02-13-990-04	R/M-Other PPE-Water Treatment Equipment	10,000.00	10,000.00	4,800.00	6,400.00	0%
5-02-15-010	Taxes, Duties and Licenses	333,000.00	315,673.00	224,401.62	299,202.16	5%
5-02-15-030	Insurance Expenses	30,000.00	32,000.00	27,946.09	37,261.45	-6%
5-02-99-010	Advertising, Promotional and Marketing Expenses	65,000.00	67,500.00	22,950.00	30,600.00	-4%
5-02-99-020	Printing and Publication Expenses	7,500.00	7,500.00	4,040.00	5,386.67	0%
5-02-99-030-01	Representation Expenses - SWD Office	672,000.00	587,000.00	473,281.48	631,041.97	14%
5-02-99-030-02	Representation Expenses - BOD	304,040.00	247,360.00	228,694.43	304,925.91	23%
5-02-99-030-03	Representation Expenses - Brgy Malusac	6,000.00	7,500.00	2,250.00	3,000.00	-20%
5-02-99-030-04	Representation Expenses - Brgy Sebitanan	6,000.00	5,000.00	2,250.00	3,000.00	20%
5-02-99-040-03	Transpo and Delivery Expense - Cashier	6,000.00	6,000.00	3,240.00	4,320.00	0%
5-02-99-050-01	Rent/Leased Expense - Service Vehicle	54,000.00	57,000.00	13,500.00	18,000.00	-5%
5-02-99-050-02	Rent/Leased Expense - SWD Office	120,000.00	72,000.00	78,000.00	104,000.00	67%
5-02-99-060	Membership Dues&Contributions to Organizations	60,000.00	45,000.00	31,766.00	42,354.67	33%
5-02-99-070	Subscription Expenses	10,000.00	11,500.00	3,584.00	4,778.67	-13%
5-05-03-020	Impairment Loss - Loans and Receivables	58,000.00	49,000.00	-	-	18%
SUBTOTAL MOOE		7,651,240.00	7,515,013.00	5,199,557.58	6,932,743.44	

DEPRECIATION EXPENSES

5-05-01-020	Depn-Land Improvements	65,000.00	36,000.00	45,091.62	60,122.16	81%
5-05-01-030-04	Depn-UPIS-Wells	440,000.00	306,000.00	298,804.94	398,406.59	44%

5-05-01-030-07	Depn-UPIS-Other Pumping Plant	14,000.00	10,000.00	8,376.03	11,168.04	40%
5-05-01-030-08	Depn-UPIS-Reservoirs and Tanks	32,000.00	35,000.00	23,382.60	31,176.80	-9%
5-05-01-030-09	Depn-UPIS-Transmission&Distribution Mains	675,000.00	500,000.00	460,184.31	613,579.08	35%
5-05-01-030-13	Depn-UPIS-Meter Installation	100,000.00	60,000.00	59,741.31	79,655.08	67%
5-05-01-030-14	Depn-UPIS-Hydrants	60,000.00	54,000.00	35,886.96	47,849.28	11%
5-05-01-030-17	Depn-UPIS-Utility Plant Held for Future Use	52,000.00	50,000.00	38,089.05	50,785.40	4%
5-05-01-050-02	Depn-Mach&Eqpt-Office Equipment	40,000.00	18,000.00	25,264.84	33,686.45	122%
5-05-01-050-03	Depn-Mach&Eqpt-Info & Communication Technolog	150,000.00	96,000.00	75,376.85	100,502.47	56%
5-05-01-050-07	Depn-Mach&Eqpt-Communication Equipment	5,000.00	6,000.00	1,235.00	1,646.67	-17%
5-05-01-060-01	Depn-Transportation Eqpt-Motor Vehicle	20,000.00	24,000.00	5,982.74	7,976.99	-17%
5-05-01-060-04	Depn-Transportation Eqpt-Watercrafts	20,000.00	15,000.00	12,753.72	17,004.96	33%
5-05-01-070	Depn-Furniture, Fixtures and Books	5,000.00	7,000.00	2,473.11	3,297.48	-29%
5-05-01-090	Depn-Leased Assets Improvements	45,000.00	30,000.00	25,965.32	34,620.43	50%
5-05-01-990-02	Depn-OPPE-Power Production Equipment	260,000.00	144,000.00	133,412.82	177,883.76	81%
5-05-01-990-03	Depn-OPPE-Pumping Equipment	260,000.00	135,000.00	149,333.25	199,111.00	93%
5-05-01-990-04	Depn-OPPE-Water Treatment Equipment	200,000.00	144,000.00	143,593.23	191,457.64	39%
5-05-01-990-08	Depn-OPPE-Tools, Shop and Garage Equipment	38,000.00	24,000.00	31,007.08	41,342.77	58%
SUBTOTAL DEPRECIATION		2,481,000.00	1,694,000.00	1,575,954.78	2,101,273.04	

Bank Charges 5,000.00

TOTAL OPERATING EXPENSES (16,741,002.00)

INCOME/(LOSS) FROM OPERATION 303,175.64

ADD: OTHER INCOME

4-02-02-210 INTEREST INCOME 40,000.00

GROSS INCOME 343,175.64

5-03-01-020 LESS: INTEREST ON LONG TERM DEBTS (114,036.00)

NET INCOME 229,139.64

Prepared by:

ELYNICE I. PEÑA

Corporate Accountant

Approved by:

BEDA M. CARLOS

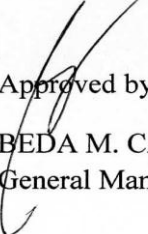
General Manager

**Projected Income Statement for 150 Service Connections
For the year 2019**

	Average/ Month	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
OPERATING REVENUES:						
METERED SALES	1,385,338.11	4,156,014.00	4,156,014.00	4,156,014.00	4,156,015.35	16,624,057.35
APPLICATION/REGISTRATION FEES	625.00	1,875.00	1,875.00	1,875.00	1,875.00	7,500.00
TAPPING FEE	1,875.00	5,625.00	5,625.00	5,625.00	5,625.00	22,500.00
RECONNECTION FEE	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
METER MAINTENANCE FEE	18,750.00	56,250.00	56,250.00	56,250.00	56,250.00	225,000.00
FINES & ASSES'T FOR ILLEGAL CONNECTION	1,666.67	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
SALES REVENUE	4,166.67	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
PENALTY FOR LATE PAYMENTS	6,926.69	20,780.00	20,780.00	20,780.00	20,780.29	83,120.29
OTHER SALES OR SERVICES	583.33	1,750.00	1,750.00	1,750.00	1,750.00	7,000.00
TOTAL	1,420,348.14	4,261,044.00	4,261,044.00	4,261,044.00	4,261,045.64	17,044,177.64
LESS EXPENSES:						
PERSONAL SERVICES	550,313.50	1,650,940.50	1,650,940.50	1,650,940.50	1,650,940.50	6,603,762.00
MAINTENANCE & OTHER OPEX	637,603.33	1,912,810.00	1,912,810.00	1,912,810.00	1,912,810.00	7,651,240.00
FINANCIAL EXPENSES	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
DEPRECIATION	206,750.00	620,250.00	620,250.00	620,250.00	620,250.00	2,481,000.00
TOTAL	1,395,083.50	4,185,250.50	4,185,250.50	4,185,250.50	4,185,250.50	16,741,002.00
INCOME/(LOSS) FROM OPERATION	25,264.64	75,793.50	75,793.50	75,793.50	75,795.14	303,175.64
INTEREST INCOME	67.00	10,000.00	10,000.00	10,000.00	10,000.00	40,000.00
NET INCOME BEFORE INTEREST CHARGES	25,331.64	85,793.50	85,793.50	85,793.50	85,795.14	343,175.64
LESS: INTEREST ON LONG TERM DEBTS	(98,563.00)	(28,509.00)	(28,509.00)	(28,509.00)	(28,509.00)	(114,036.00)
NET INCOME	123,894.64	114,302.50	114,302.50	114,302.50	114,304.14	229,139.64

Prepared by:

 EUNICE I. PEÑA
 Corporate Accountant

Approved by:

 BEDA M. CARLOS
 General Manager

PROJECTED WATER SALES 2019 FOR 150 SERVICE CONNECTION

1. COLLECTION OF WATER BILLS

SUMMARY

JANUARY		1,362,997.55
FEBRUARY		1,366,954.55
MARCH		1,370,911.55
APRIL		1,374,868.55
MAY		1,378,825.55
JUNE		1,382,782.55
JULY		1,387,069.30
AUGUST		1,391,356.05
SEPTEMBER		1,395,642.80
OCTOBER		1,399,929.55
NOVEMBER		1,404,216.30
DECEMBER		<u>1,408,503.05</u>
TOTAL PROJECTED WATER SALES	4-02-02-090	16,624,057.35
COLLECTION EFFICIENCY 95%		15,792,854.48
OVERDUE BILLS		831,202.87
PENALTY RATE 10%		10%
PENALTY CHARGE	4-02-02-230-1	<u>83,120.29</u>
COLLECTION OF WATER BILLS		15,875,974.77
COLLECTION OF WATER SALES (PRIOR YEARS)		
ACCOUNTS RECEIVABLES BALANCE 2018		6,000,000.00
ESTIMATED COLLECTION RATE 90%		90%
COLLECTION ON ACCOUNTS RECEIVABLES 2018		<u>5,400,000.00</u>
TOTAL COLLECTION OF WATER BILLS		<u><u>21,275,974.77</u></u>

2. OTHER SALES OR SERVICES 4-02-01-990-4 5,000.00

3. SALES REVENUES (revenues derived from sale or service connection materials and etc.) 4-02-02-160 50,000.00

4. COLLECTION OF MISCELLANEOUS SERVICE REVENUES:

		QTY	AI	AMOUNT
APPLICATION/REGISTRATION FEES	4-02-01-130	150	#	7,500.00
TAPPING FEE	4-02-01-990-1	150	#	22,500.00
RECONNECTION FEE	4-02-01-990-2	25	#	5,000.00
METER MAINTENANCE FEE	4-02-01-990-3	150	#	225,000.00
CHANGE NAME	4-02-01-990-4	10	#	2,000.00
FINES, PENALTIES & ASSES'T FOR ILLEGAL CONNECTION	4-02-02-230-2	2	#	20,000.00
TOTAL MISCELLANEOUS SERVICE REVENUES				282,000.00

5. GUARANTEE DEPOSIT PAYABLES 2-04-01-050 150 # **67,500.00**

6. INTEREST REVENUES

ESTIMATED INTEREST REVENUES ON DEPOSITS 4-02-02-210 **40,000.00**

7. DEBT SERVICE

SOFT LOAN (ACCT#3-753)	2-01-02-040-1	12	#	92,724.00
REGULAR LOAN (ACCT#3-753)	2-01-02-040-2	12	#	134,472.00
MALUSAC LOAN (ACCT#4-2514)	2-01-02-040-3	12	#	527,748.00
NLIF-DOH (ACCT#9-0011)	2-01-02-040-4	12	#	100,008.00
NLIF-PSF (ACCT#9-0116)				361,183.00
				1,216,135.00

8. RESERVES

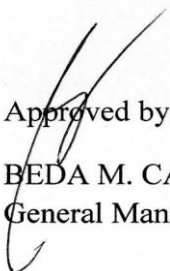
3% Of Water Sales (Collections) 16,624,057.35 X 3% 498,721.72

9. CAPITAL EXPENDITURES BUDGET FOR 2019

ONE (1) LOT AS A SITE FOR NEW PUMP STATION IN BRGY SAN PEDRO	1-06-01-010	60,000.00
ONE (1) EXPLORATORY WELL SAN PEDRO (NEW)	1-06-03-110-04	3,400,000.00
REHABILITATION OF WELL STA. MONICA PUMPING STATION	1-06-03-110-04	280,000.00
ADDITIONAL EXTENSION FOR PIPELAYING WORKS		
MAINLINE TRANSMISSION AND DISTRIBUTION		
REPLACEMENT/ELEVATION OF WATER METERS (FOR ACCURATE READING)	1-06-03-110-09	300,000.00
REHABILITATION OF GATE VALVES AND FIRE HYDRANTS	1-06-03-110-13	500,000.00
3 PCS. BIXOLON THERMAL PRINTER	1-06-03-110-14	100,000.00
M3 MOBILE (ELECTRONIC READING)	1-06-05-030	90,000.00
MODIFICATION OF METER SYSTEM	1-06-05-030	100,000.00
PURCHASE OF ONE (1) FULL COMPLETE SET OF COMPUTER	1-06-05-030	10,000.00
PURCHASE OF ONE (1) BRAND NEW MOTOR SERVICE VEHICLE	1-06-05-030	40,000.00
MATERIALS FOR MAINTENANCE FOR 5 PUMPING STATIONS BREAK,		
CONTACTORS & OTHERS	1-06-06-010	1,000,000.00
VDF CONTROLLER: UPGRADING OF MOTOR CONTROL SAN NICOLAS IST	1-06-98-990-02	180,000.00
VDF CONTROLLER: UPGRADING OF MOTOR CONTROL BRGY SEBITANAN	1-06-98-990-02	240,000.00
25 PAILS OF CHLORINE (45 KGS)	1-06-98-990-02	280,000.00
2 PCS CHLORINATOR	1-06-98-990-04	250,000.00
	1-06-98-990-04	60,000.00
		<u>6,890,000.00</u>

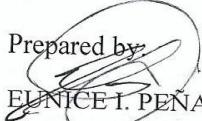
Prepared by:

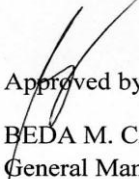
ELNICE I. PEÑA
 Corporate Accountant

Approved by:

BEDA M. CARLOS
 General Manager

CASH BUDGET FOR 150 SERVICE CONNECTIONS
For the year 2019

OPERATING REVENUES:	Average/ Month	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
COLLECTION OF:						
WATER BILLS	1,385,338.11	4,156,014.00	4,156,014.00	4,156,014.00	4,156,015.35	16,624,057.35
APPLICATION/REGISTRATION FEES	625.00	1,875.00	1,875.00	1,875.00	1,875.00	7,500.00
TAPPING FEE	1,875.00	5,625.00	5,625.00	5,625.00	5,625.00	22,500.00
RECONNECTION FEE	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
METER MAINTENANCE FEE	18,750.00	56,250.00	56,250.00	56,250.00	56,250.00	225,000.00
FINES & ASSES'T FOR ILLEGAL CONNECTIONS	1,666.67	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00
CHANGE NAME	166.67	500.00	500.00	500.00	500.00	2,000.00
OTHER SALES OR SERVICES	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
SALES REVENUES	4,166.67	12,500.00	12,500.00	12,500.00	12,500.00	50,000.00
GUARANTY DEPOSITS	5,625.00	16,875.00	16,875.00	16,875.00	16,875.00	67,500.00
OTHER RECEIVABLES (ARREARS)	450,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	5,400,000.00
ESTIMATED INTEREST INCOME (DEPOSITS)	3,333.33	10,000.00	10,000.00	10,000.00	10,000.00	40,000.00
TOTAL RECEIPTS	1,872,379.78	5,617,139.00	5,617,139.00	5,617,139.00	5,617,140.35	22,468,557.35
LESS EXPENSES:						
SALARIES AND WAGES - REGULAR	296,273.00	888,819.00	888,819.00	888,819.00	888,819.00	3,555,276.00
PERSONAL SERVICES	254,040.50	762,121.50	762,121.50	762,121.50	762,121.50	3,048,486.00
FUEL OR POWER PURCHASE FOR PUMPING	208,450.00	595,350.00	595,350.00	595,350.00	595,350.00	2,501,400.00
MAINTENANCE & OTHER OPERATING EXPENSES	401,403.33	1,206,710.00	1,206,710.00	1,206,710.00	1,206,710.00	4,816,840.00
FRANCHISE TAX 2%	27,750.00	83,250.00	83,250.00	83,250.00	83,250.00	333,000.00
FINANCIAL EXPENSES	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
LWUA LOANS	62,912.00	188,736.00	188,736.00	188,736.00	188,736.00	754,944.00
CASH RESERVES	41,560.14	124,680.43	124,680.43	124,680.43	124,680.43	498,721.72
CAPITAL EXPENDITURE	574,166.67	1,722,500.00	1,722,500.00	1,722,500.00	1,722,500.00	6,890,000.00
TOTAL DISBURSEMENT	1,866,972.31	5,573,416.93	5,573,416.93	5,573,416.93	5,573,416.93	22,403,667.72
NET RECEIPTS	5,407.47	43,722.07	43,722.07	43,722.07	43,723.42	64,889.63
CASH BALANCE, BEGINNING	50,000.00	50,000.00	93,722.07	137,444.14	181,166.21	50,000.00
CASH BALANCE, END	55,407.47	93,722.07	137,444.14	181,166.21	224,889.63	114,889.63

Prepared by:

 EUNICE I. PEÑA
 Corporate Accountant

Approved by:

 BEDA M. CARLOS
 General Manager