

PROJECTED INCOME STATEMENT FOR 350 NEW SERVICE CONNECTIONS FOR THE YEAR 2021 BUDGET

ACCOUNT CODE	BUDGET 2021	Appropriated Last Year	Expended 1st Nine Months	Anticipated Expenditures Current Year	(%)
OPERATING REVENUES					
4-02-02-090-1	20,411,704.80	16,624,057.35	12,767,893.71	17,023,858.28	23%
4-02-01-130	17,500.00	7,500.00	7,750.00	10,333.33	133%
4-02-01-990-1	52,500.00	22,500.00	22,800.00	30,400.00	133%
4-02-01-990-2	2,000.00	5,000.00	600.00	800.00	-60%
4-02-01-990-3	525,000.00	225,000.00	225,450.00	300,600.00	133%
4-02-01-990-4	6,000.00	7,000.00	10,500.00	14,000.00	-14%
4-02-02-160	120,000.00	50,000.00	85,911.25	114,548.33	140%
4-02-02-230-1	924,117.05	83,120.29	622,697.92	830,263.89	1012%
4-02-02-230-2	30,000.00	20,000.00	-	-	50%
TOTAL OPERATING REVENUES	22,088,821.85	17,044,177.64	13,743,602.88	18,324,803.84	
LESS EXPENSES					
PERSONAL SERVICES					
5-01-01-010	6,498,432.00	3,555,276.00	2,782,007.02	3,709,342.69	83%
5-01-02-010	360,000.00	264,000.00	198,000.00	264,000.00	36%
5-01-02-020	90,000.00	90,000.00	41,250.00	55,000.00	0%
5-01-02-030	90,000.00	90,000.00	41,250.00	55,000.00	0%
5-01-02-040	90,000.00	66,000.00	60,000.00	80,000.00	36%
5-01-02-050	540,000.00	396,000.00	237,000.00	316,000.00	36%
5-01-02-100	601,800.00	362,880.00	196,560.00	262,080.00	66%
5-01-02-110	200,000.00	-	192,000.00	256,000.00	0%
5-01-02-130	400,000.00	400,000.00	82,527.92	110,037.23	0%
5-01-02-140	1,083,072.00	592,546.00	490,215.00	653,620.00	83%
5-01-02-150	75,000.00	55,000.00	40,500.00	54,000.00	36%
5-01-02-990	545,000.00	270,460.00	77,550.00	103,400.00	102%
5-01-03-010	780,000.00	43,200.00	330,128.07	440,170.76	1706%
5-01-03-020	18,000.00	13,200.00	10,000.00	13,333.33	36%
5-01-03-030	105,600.00	42,000.00	38,729.25	51,639.00	151%
5-01-03-040	18,000.00	13,200.00	10,000.00	13,333.33	36%
5-01-04-030	400,000.00	350,000.00	-	-	14%
SUBTOTAL PS	11,894,904.00	6,603,762.00	4,827,717.26	6,436,956.35	

MAINTENANCE AND OTHER OPERATING EXPENSES

5-02-01-010	Travelling Expense - Local	300,000.00	360,000.00	212,000.00	282,666.67	-17%
5-02-02-010-01	Training Expense - SWD Personnel	170,000.00	150,000.00	50,000.00	66,666.67	13%
5-02-02-010-02	Training Expense - BOD	120,000.00	100,000.00	-	-	20%
5-02-03-010	Office Supplies Expense	143,000.00	200,000.00	97,016.93	129,355.91	-29%
5-02-03-020-01	Accountable Forms Expenses - Cashier	6,000.00	65,000.00	43,893.00	58,524.00	-91%
5-02-03-020-02	Accountable Forms Expenses - Commercial	120,000.00	2,500.00	15,682.66	20,910.21	4700%
5-02-03-090-01	FOLE- Van Service	216,000.00	300,000.00	210,145.74	280,194.32	-28%
5-02-03-090-02	FOLE-GenSet	60,000.00	60,000.00	36,980.77	49,307.69	0%
5-02-03-090-03	FOLE-Service Banca	24,000.00	54,000.00	16,884.86	22,513.15	-56%
5-02-03-090-04	FOLE- Tricycle	120,000.00	120,000.00	64,400.61	85,867.48	0%
5-02-03-130	Chemical and Filtering Supplies Expenses	423,700.00	236,400.00	169,431.63	225,908.84	79%
5-02-03-990	Other Supplies and Materials Expenses	30,000.00	30,000.00	7,055.40	9,407.20	0%
5-02-04-010	Water Expense	14,400.00	20,400.00	7,769.00	10,358.67	-29%
5-02-04-020-01	Electricity Expense - San Nicolas 1st	900,000.00	960,000.00	600,235.66	800,314.21	-6%
5-02-04-020-02	Electricity Expense - Light Bill	140,000.00	140,000.00	51,253.38	68,337.84	0%
5-02-04-020-03	Electricity Expense - Sta. Lucia	540,000.00	582,000.00	346,318.05	461,757.40	-7%
5-02-04-020-04	Electricity Expense - Brgy Malusac	78,000.00	84,000.00	52,444.72	69,926.29	-7%
5-02-04-020-05	Electricity Expense - Brgy Sebitanan	60,000.00	44,400.00	38,175.41	50,900.55	35%
5-02-04-020-06	Electricity Expense - Sto Tomas	336,000.00	372,000.00	218,687.46	291,583.28	-10%
5-02-04-020-07	Electricity Expense - Sta. Monica	216,000.00	264,000.00	94,263.78	125,685.04	-18%
5-02-04-020-08	Electricity Expense - San Pedro	120,000.00	135,000.00	98,232.62	130,976.83	-11%
5-02-04-020-09	Electricity Expense - San Antonio	108,000.00	-	-	-	0%
5-02-04-990	Other Utility Expenses	5,000.00	5,000.00	1,210.00	1,613.33	0%
5-02-05-010	Postage and Courier Services	5,000.00	5,000.00	1,702.00	2,269.33	0%
5-02-05-020-01	Telephone Expenses - Mobile	6,000.00	6,000.00	-	-	0%
5-02-05-020-02A	Telephone Expenses - Landline-436-0421	30,000.00	30,000.00	15,008.72	20,011.63	0%
5-02-05-020-02B	Telephone Expenses - Landline-900-1101	18,000.00	18,000.00	7,107.74	9,476.99	0%
5-02-05-030	Internet Subscription Expense	25,400.00	26,600.00	15,300.00	20,400.00	-5%
5-02-10-030	Extraordinary and Miscellaneous Expenses	60,000.00	60,000.00	10,256.95	13,675.93	0%
5-02-11-010	Legal Services	62,000.00	35,000.00	29,851.00	39,801.33	77%
5-02-11-020	Auditing Services	25,000.00	170,000.00	-	-	-85%
5-02-12-990-01	Other Gen Services-Brgy. Malusac	84,000.00	84,000.00	63,000.00	84,000.00	0%
5-02-12-990-02	Other Gen Services-Brgy. Sebitanan	84,000.00	84,000.00	63,000.00	84,000.00	0%
5-02-12-990-04	Other Gen Services-Job Order	113,160.00	159,900.00	83,845.00	111,793.33	-29%

5-02-12-990-06	Other Gen Services-Driver's Fee	113,160.00	78,000.00	78,484.00	104,645.33	45%
5-02-13-030-08	R/M-UPIS Assets - Reservoirs and Tanks	60,000.00	60,000.00	45,000.00	60,000.00	0%
5-02-13-030-09	R/M-UPIS Assets - Transmission & Distribution Mair	50,000.00	50,000.00	-	-	0%
5-02-13-030-11	R/M-UPIS Assets - Services	540,000.00	150,000.00	402,042.71	536,056.95	260%
5-02-13-050-02	R/M-Machinery&Eqpt-Office Equipment	50,000.00	50,000.00	-	-	0%
5-02-13-050-03	R/M-Machinery&Eqpt-Info Technology Eqpt	50,000.00	50,000.00	-	-	0%
5-02-13-050-07	R/M-Machinery&Eqpt-Communication Eqpt	10,000.00	20,000.00	-	-	-50%
5-02-13-060-01	R/M-Transpo Equipment-Motor Vehicle	75,000.00	180,000.00	37,055.62	49,407.49	-58%
5-02-13-060-04	R/M-Transpo Equipment-Watercraft	20,000.00	10,000.00	3,100.00	4,133.33	100%
5-02-13-210-02	R/M-Semi-Expendable-M&E-Office Equipment	20,000.00	10,000.00	-	-	100%
5-02-13-210-03	R/M-Semi-Expendable-M&E-Info Tech	60,000.00	40,000.00	41,777.50	55,703.33	50%
5-02-13-210-07	R/M-Semi-Expendable-M&E-Communication Eqpt	10,000.00	45,000.00	399.00	532.00	-78%
5-02-13-990-02	R/M-Other PPE-Power Production Equipment	50,000.00	60,000.00	55,350.00	73,800.00	-17%
5-02-13-990-03	R/M-Other PPE-Pumping Equipment	10,000.00	5,000.00	-	-	100%
5-02-13-990-04	R/M-Other PPE-Water Treatment Equipment	-	10,000.00	-	-	-100%
5-02-13-990-08	R/M-Other PPE-Tools and Shop Equipment	35,000.00	-	-	-	0%
5-02-15-010	Taxes, Duties and Licenses	310,000.00	333,000.00	229,683.17	306,244.23	-7%
5-02-15-030	Insurance Expenses	37,100.00	30,000.00	33,952.87	45,270.49	24%
5-02-99-010	Advertising, Promotional and Marketing Expenses	95,000.00	65,000.00	31,500.00	42,000.00	46%
5-02-99-020	Printing and Publication Expenses	5,000.00	7,500.00	-	-	-33%
5-02-99-030-01	Representation Expenses - SWD Office	418,400.00	672,000.00	219,878.11	293,170.81	-38%
5-02-99-030-02	Representation Expenses - BOD	315,800.00	304,040.00	178,160.00	237,546.67	4%
5-02-99-030-03	Representation Expenses - Brgy Malusac	5,000.00	6,000.00	500.00	666.67	-17%
5-02-99-030-04	Representation Expenses - Brgy Sebitanan	5,000.00	6,000.00	500.00	666.67	-17%
5-02-99-040-03	Transpo and Delivery Expense - Cashier	5,000.00	6,000.00	2,778.00	3,704.00	-17%
5-02-99-050-01	Rent/Leased Expense - Service Vehicle	54,000.00	54,000.00	4,500.00	6,000.00	0%
5-02-99-050-02	Rent/Leased Expense - SWD Office	120,000.00	120,000.00	90,000.00	120,000.00	0%
5-02-99-060	Membership Dues&Contributions to Organizations	65,000.00	60,000.00	27,042.00	36,056.00	8%
SUBTOTAL MOOE		7,351,120.00	7,593,240.00	4,231,856.07	5,642,474.76	

NON CASH EXPENSES

5-05-01-020	Depn-Land Improvements	35,000.00	65,000.00	32,137.99	42,850.65	-46%
5-05-01-030-04	Depn-UPIS-Wells	500,000.00	440,000.00	327,367.98	436,490.64	14%
5-05-01-030-07	Depn-UPIS-Other Pumping Plant	28,000.00	14,000.00	15,957.35	21,276.47	100%
5-05-01-030-08	Depn-UPIS-Reservoirs and Tanks	33,000.00	32,000.00	23,749.81	31,666.41	3%
5-05-01-030-09	Depn-UPIS-Transmission&Distribution Mains	720,000.00	675,000.00	544,916.89	726,555.85	7%
5-05-01-030-13	Depn-UPIS-Meter Installation	150,000.00	100,000.00	210,683.44	280,911.25	50%

5-05-01-030-14	Depn-UPIS-Hydrants	64,000.00	60,000.00	33,678.75	44,905.00	7%
5-05-01-030-17	Depn-UPIS-Utility Plant Held for Future Use	50,000.00	52,000.00	38,089.09	50,785.45	-4%
5-05-01-050-02	Depn-Mach&Eqpt-Office Equipment	17,000.00	40,000.00	13,204.12	17,605.49	-58%
5-05-01-050-03	Depn-Mach&Eqpt-Info & Communication Technology	88,000.00	150,000.00	71,783.53	95,711.37	-41%
5-05-01-050-07	Depn-Mach&Eqpt-Communication Equipment	4,000.00	5,000.00	1,852.50	2,470.00	-20%
5-05-01-060-01	Depn-Transportation Eqpt-Motor Vehicle	50,000.00	20,000.00	25,955.37	34,607.16	150%
5-05-01-060-04	Depn-Transportation Eqpt-Watercrafts	4,000.00	20,000.00	2,921.23	3,894.97	-80%
5-05-01-070	Depn-Furniture, Fixtures and Books	9,000.00	5,000.00	3,898.11	5,197.48	80%
5-05-01-090	Depn-Leased Assets Improvements	38,000.00	45,000.00	23,423.94	31,231.92	-16%
5-05-01-990-02	Depn-OPPE-Power Production Equipment	220,000.00	260,000.00	166,629.11	222,172.15	-15%
5-05-01-990-03	Depn-OPPE-Pumping Equipment	180,000.00	260,000.00	140,906.46	187,875.28	-31%
5-05-01-990-04	Depn-OPPE-Water Treatment Equipment	250,000.00	200,000.00	120,376.29	160,501.72	25%
5-05-01-990-08	Depn-OPPE-Tools, Shop and Garage Equipment	10,000.00	38,000.00	19,746.64	26,328.85	-74%
5-05-03-020	Impairment Loss - Loans and Receivables	120,000.00	58,000.00	-	-	107%
SUBTOTAL NON CASH EXPENSES		2,570,000.00	2,539,000.00	1,817,278.60	2,423,038.13	

5-03-01-040	Bank Charges	5,000.00	5,000.00	-	-	
TOTAL OPERATING EXPENSES		(21,821,024.00)	(16,741,002.00)	(10,876,851.93)	(14,502,469.24)	
INCOME/(LOSS) FROM OPERATION		267,797.85	303,175.64	2,866,750.95	3,822,334.60	
ADD: OTHER INCOME		30,000.00	40,000.00	22,107.70	29,476.93	
4-02-02-210	INTEREST INCOME	297,797.85	343,175.64	2,888,858.65	3,851,811.53	
GROSS INCOME		(54,721.00)	(114,036.00)	(55,131.00)	(73,508.00)	
5-03-01-020	LESS: INTEREST ON LONG TERM DEBTS					
NET INCOME		243,076.85	229,139.64	2,833,727.65	3,778,303.53	

Prepared By:

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Corporate Accountant

Approved By:

Madelaine Lu M. Lozano
MADELAINE LU M. LOZANO
General Manager-D

PROJECTED WATER SALES 2021 FOR 350 SERVICE CONNECTION

1. COLLECTION OF WATER BILLS

SUMMARY

JANUARY		1,642,057.45
FEBRUARY		1,653,035.95
MARCH		1,664,014.45
APRIL		1,674,627.00
MAY		1,685,605.50
JUNE		1,695,852.10
JULY		1,706,464.65
AUGUST		1,715,613.40
SEPTEMBER		1,727,323.80
OCTOBER		1,738,302.30
NOVEMBER		1,748,914.85
DECEMBER		<u>1,759,893.35</u>
TOTAL PROJECTED WATER SALES	4-02-02-090	20,411,704.80

COLLECTION EFFICIENCY 90% **18,370,534.32**

OVERDUE BILLS		2,041,170.48
PENALTY RATE 10%		<u>10%</u>
PENALTY CHARGE	4-02-02-230-1	924,117.05

COLLECTION OF WATER BILLS **19,294,651.37**

COLLECTION OF WATER SALES (PRIOR YEARS)

ACCOUNTS RECEIVABLES BALANCE 2020		7,200,000.00
ESTIMATED COLLECTION RATE 90%		<u>90%</u>
COLLECTION ON ACCOUNTS RECEIVABLES 2020		6,480,000.00

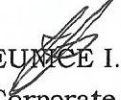
TOTAL COLLECTION OF WATER BILLS **25,774,651.37**

2. SALES REVENUES (revenues derived from sale or service connection materials and etc.)	4-02-02-160			120,000.00
3. COLLECTION OF MISCELLANEOUS SERVICE REVENUES:				
		QTY	RATE	AMOUNT
APPLICATION/REGISTRATION FEES	4-02-01-130	350	50.00	17,500.00
TAPPING FEE	4-02-01-990-1	350	150.00	52,500.00
RECONNECTION FEE	4-02-01-990-2	10	200.00	2,000.00
METER MAINTENANCE FEE	4-02-01-990-3	350	1,500.00	525,000.00
CHANGE NAME	4-02-01-990-4	30	200.00	6,000.00
FINES, PENALTIES & ASSES'T FOR ILLEGAL CONNECTION	4-02-02-230-2	3	10,000.00	30,000.00
TOTAL MISCELLANEOUS SERVICE REVENUES				633,000.00
4. GUARANTEE DEPOSIT PAYABLES	2-04-01-050	300	450.00	135,000.00
5. INTEREST REVENUES				
ESTIMATED INTEREST REVENUES ON DEPOSITS	4-02-02-210			30,000.00
6. DEBT SERVICE				
SOFT LOAN (ACCT#3-753)	2-01-02-040-1	12	7,727.00	92,724.00
REGULAR LOAN (ACCT#3-753)	2-01-02-040-2	12	11,206.00	134,472.00
DOH 2009 (ACCT#9-0011)	2-01-02-040-4	12	8,334.00	100,008.00
NLIF-PSF (ACCT#9-0116)		12	28,265.00	339,180.00
				666,384.00
7. RESERVES				
3% OF WATER SALES (COLLECTIONS)	20,411,704.80 X 3%			612,351.14


8. CAPITAL EXPENDITURES BUDGET FOR 2021

ONE (1) LOT AS A SITE FOR NEW PUMP STATION OR OFFICE BUILDING	1-06-01-010		500,000.00
ONE (1) NEW EXPLORATORY WELL BRGY SAN ANTONIO REHABILITATION OF MAINLINE FROM STO. TOMAS TO SAN NICOLAS 2ND AVERAGING 1 KM	1-06-03-110-04		3,000,000.00
ADDITIONAL EXTENSION FOR PIPELAYING WORKS AT ZONE 2 PUROK DAKILA AND ZONE 3 HOUSING BAGASINA VILLA B 400mtrs and 440mtrs MAINLINE TRANSMISSION AND DISTRIBUTION	1-06-03-110-09		600,000.00
ROOFING AND PAINT STA. MONICA PUMP STATION	1-06-03-110-07		25,000.00
FENCING AND TAMBAK OF STA. LUCIA PUMP STATION	1-06-03-110-07		150,000.00
ELEVATION OF FENCING STO TOMAS PUMP STATION NO 5	1-06-03-110-07		30,000.00
ELEVATION OF ROOFING TRASHES / YERO PUMP STATION NO 1	1-06-03-110-07		200,000.00
3 REHABILITATION OF GATE VALVES AND FIRE HYDRANTS	1-06-03-110-14		250,000.00
PREVENTIVE MEASURES FOR PUMP AND MOTOR PUMP STATION NO 1	1-06-98-990-03		200,000.00
3 PCS. BIXOLON THERMAL PRINTER	1-06-05-030	32,000.00	96,000.00
2 M3 MOBILE (ELECTRONIC READING)	1-06-05-030	67,000.00	134,000.00
2 MODIFICATION OF METER SYSTEM	1-06-05-030	10,000.00	20,000.00
PURCHASE OF ONE (1) BRAND NEW ADVENTURE SERVICE VEHICLE	1-06-06-010		1,000,000.00
2 GENERATOR SET: STA. LUCIA AND SEBITANAN	1-06-98-990-02	550,000.00	1,100,000.00
5 PCS CHLORINATOR	1-06-98-990-04	48,000.00	240,000.00
OFFICE ROOM AIR CONDITIONING UNIT	1-06-05-020		20,000.00
OFFICE BUILDING OVERALL IMPROVEMENTS RE: COMFORT ROOM KITCHEN AND OFFICE ROOM RENOVATION	1-06-09-020		420,000.00
1 NEW LAPTOP OFFICE OF THE GENERAL MANAGER	1-06-05-030		40,000.00
ADOPTION OF COMPUTERIZED ACCOUNTING SYSTEM	1-08-01-030		20,000.00
			8,445,000.00

Prepared By:


EUNICE I. PEÑA
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General Manager-D

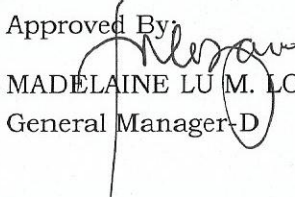
CASH BUDGET FOR 350 NEW SERVICE CONNECTIONS
For the Year 2021

OPERATING REVENUES:	Average/ Month	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
COLLECTION OF:						
WATER BILLS	1,700,975.40	5,102,926.20	5,102,926.20	5,102,926.20	5,102,926.20	20,411,704.80
PENALTY CHARGE	77,009.75	231,029.26	231,029.26	231,029.26	231,029.26	924,117.05
APPLICATION/REGISTRATION FEES	1,458.33	4,375.00	4,375.00	4,375.00	4,375.00	17,500.00
TAPPING FEE	4,375.00	13,125.00	13,125.00	13,125.00	13,125.00	52,500.00
RECONNECTION FEE	166.67	500.00	500.00	500.00	500.00	2,000.00
METER MAINTENANCE FEE	43,750.00	131,250.00	131,250.00	131,250.00	131,250.00	525,000.00
CHANGE NAME	500.00	1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
FINES & ASSES'T FOR ILLEGAL CONNECTIONS	2,500.00	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
SALES REVENUES	10,000.00	30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
GUARANTY DEPOSITS	11,250.00	33,750.00	33,750.00	33,750.00	33,750.00	135,000.00
OTHER RECEIVABLES (ARREARS)	540,000.00	1,620,000.00	1,620,000.00	1,620,000.00	1,620,000.00	6,480,000.00
ESTIMATED INTEREST INCOME (DEPOSITS)	2,500.00	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
TOTAL RECEIPTS	2,394,485.15	7,183,455.46	7,183,455.46	7,183,455.46	7,183,455.46	28,733,821.85
LESS EXPENSES:						
SALARIES AND WAGES - REGULAR	541,536.00	1,624,608.00	1,624,608.00	1,624,608.00	1,624,608.00	6,498,432.00
PERSONAL SERVICES	449,706.00	1,349,118.00	1,349,118.00	1,349,118.00	1,349,118.00	5,396,472.00
FUEL OR POWER PURCHASE FOR PUMPING	201,500.00	604,500.00	604,500.00	604,500.00	604,500.00	2,418,000.00
MAINTENANCE & OTHER OPERATING EXPENSES	385,260.00	1,155,780.00	1,155,780.00	1,155,780.00	1,155,780.00	4,623,120.00
FRANCHISE TAX 2%	25,833.33	77,500.00	77,500.00	77,500.00	77,500.00	310,000.00
FINANCIAL EXPENSES	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
LWUA LOANS	41,399.50	124,198.50	124,198.50	124,198.50	124,198.50	496,794.00
CASH RESERVES	51,029.26	153,087.79	153,087.79	153,087.79	153,087.79	612,351.14
CAPITAL EXPENDITURE	703,750.00	2,111,250.00	2,111,250.00	2,111,250.00	2,111,250.00	8,445,000.00
TOTAL DISBURSEMENT	2,400,430.76	7,201,292.29	7,201,292.29	7,201,292.29	7,201,292.29	28,805,169.14
NET RECEIPTS	(5,945.61)	(17,836.82)	(17,836.82)	(17,836.82)	(17,836.82)	(71,347.29)
CASH BALANCE, BEGINNING	100,000.00	50,000.00	32,163.18	14,326.35	(3,510.47)	100,000.00
CASH BALANCE, END	94,054.39	32,163.18	14,326.35	(3,510.47)	(21,347.29)	28,652.71

Prepared By:


EUNICE I. PEÑA
Corporate Accountant

Approved By:


MADELAINE LU M. LOZANO
General Manager-D