

**PROJECTED INCOME STATEMENT FOR 350 NEW SERVICE CONNECTIONS  
FOR THE YEAR 2022 BUDGET**

ACCOUNT CODE		BUDGET 2022	Appropriated Last Year	Expended 1st Nine Months	Anticipated Expenditures Current Year	(%)
<b>OPERATING REVENUES</b>						
4-02-02-090-1	Waterworks Systems Fees - Metered Sales	21,518,036.80	20,411,704.80	13,311,614.10	17,748,818.80	5%
4-02-01-130	Processing Fees	17,500.00	17,500.00	8,050.00	10,733.33	0%
4-02-01-990-1	Other Service Income - Tapping Fee	52,500.00	52,500.00	24,150.00	32,200.00	0%
4-02-01-990-2	Other Service Income - Reconnection Fee	2,000.00	2,000.00	4,000.00	5,333.33	0%
4-02-01-990-3	Other Service Income - Meter Maintenance Fee	525,000.00	525,000.00	243,000.00	324,000.00	0%
4-02-01-990-4	Other Service Income - Other Sales or Services	6,000.00	6,000.00	2,800.00	3,733.33	0%
4-02-02-160	Sales Revenues	120,000.00	120,000.00	83,900.42	111,867.23	0%
4-02-02-230-1	Fines and Penalties - Penalty for Late Payments	715,180.37	924,117.05	925,468.35	1,233,957.80	-23%
4-02-02-230-2	Fines and Penalties - Fines and Asses't for Illegal Contr	30,000.00	30,000.00	500.00	666.67	0%
<b>TOTAL OPERATING REVENUES</b>		<b>22,986,217.17</b>	<b>22,088,821.85</b>	<b>14,603,482.87</b>	<b>19,471,310.49</b>	
<b>LESS EXPENSES</b>						
<b>PERSONAL SERVICES</b>						
5-01-01-010	Salaries and Wages - Regular	6,762,792.00	6,498,432.00	2,855,700.00	3,807,600.00	4%
5-01-02-010	Personnel Economic Relief Allowance (PERA)	360,000.00	360,000.00	198,000.00	264,000.00	0%
5-01-02-020	Representation Allowance	90,000.00	90,000.00	67,500.00	90,000.00	0%
5-01-02-030	Transportation Allowance	90,000.00	90,000.00	67,500.00	90,000.00	0%
5-01-02-040	Clothing/Uniform Allowance	90,000.00	90,000.00	66,000.00	88,000.00	0%
5-01-02-050	Subsistence Allowance	540,000.00	540,000.00	216,000.00	288,000.00	0%
5-01-02-100	Honoraria	601,800.00	601,800.00	136,080.00	181,440.00	0%
5-01-02-110	Hazard Pay	200,000.00	200,000.00	-	-	0%
5-01-02-110	Hazard Pay	200,000.00	200,000.00	-	-	0%
5-01-02-110	Hazard Pay	200,000.00	200,000.00	-	-	0%
5-01-02-130	Overtime and Night Pay	300,000.00	400,000.00	169,795.51	226,394.01	-25%
5-01-02-130	Overtime and Night Pay	300,000.00	400,000.00	169,795.51	226,394.01	-25%
5-01-02-140	Year End Bonus	563,566.00	1,083,072.00	270,000.00	360,000.00	-48%
5-01-02-140	Year End Bonus	563,566.00	1,083,072.00	270,000.00	360,000.00	-48%
5-01-02-150	Cash Gift	75,000.00	75,000.00	45,000.00	60,000.00	0%
5-01-02-160	Mid-Year Bonus	563,566.00	-	317,426.00	423,234.67	0%
5-01-02-990	Other Bonuses and Allowances	575,000.00	545,000.00	60,500.00	80,666.67	6%
5-01-03-010	Retirement and Life Insurance Premiums	780,000.00	780,000.00	342,684.00	456,912.00	0%
5-01-03-020	PAG-IBIG Contributions	18,000.00	18,000.00	9,900.00	13,200.00	0%
5-01-03-030	PHILHEALTH Contributions	108,000.00	105,600.00	39,225.51	52,300.63	2%
5-01-03-040	Employees Compensation Insurance Premiums	18,000.00	18,000.00	9,900.00	13,200.00	0%
5-01-04-030	Terminal Leave Benefits	400,000.00	400,000.00	-	-	0%

**SUBTOTAL PS**

**MAINTENANCE AND OTHER OPERATING EXPENSES**

		<u>12,135,724.00</u>	<u>11,894,904.00</u>	<u>4,871,211.02</u>	<u>6,494,948.03</u>	
5-02-01-010	Travelling Expense - Local	390,000.00	300,000.00	239,250.00	319,000.00	30%
5-02-02-010-01	Training Expense - SWD Personnel	170,000.00	170,000.00	71,000.00	94,666.67	0%
5-02-02-010-02	Training Expense - BOD	120,000.00	120,000.00	-	-	0%
5-02-03-010	Office Supplies Expense	144,000.00	143,000.00	40,386.61	53,848.81	1%
5-02-03-020-01	Accountable Forms Expenses - Cashier	5,400.00	6,000.00	3,872.40	5,163.20	-10%
5-02-03-020-02	Accountable Forms Expenses - Commercial	90,000.00	120,000.00	60,211.51	80,282.01	-25%
5-02-03-080	Medical, Dental and Laboratory Supplies Expenses	146,400.00	-	-	-	0%
5-02-03-090-01	FOLE- Van Service	216,000.00	216,000.00	130,287.93	173,717.24	0%
5-02-03-090-02	FOLE-GenSet	96,000.00	60,000.00	79,304.92	105,739.89	60%
5-02-03-090-03	FOLE-Service Banca	24,000.00	24,000.00	9,793.98	13,058.64	0%
5-02-03-090-04	FOLE- Tricycle	120,000.00	120,000.00	70,964.15	94,618.87	0%
5-02-03-130	Chemical and Filtering Supplies Expenses	253,300.00	423,700.00	195,892.88	261,190.51	-40%
5-02-03-990	Other Supplies and Materials Expenses	30,000.00	30,000.00	11,230.50	14,974.00	0%
5-02-04-010	Water Expense	14,400.00	14,400.00	8,840.00	11,786.67	0%
5-02-04-020-01	Electricity Expense - San Nicolas 1st	984,000.00	900,000.00	725,948.48	967,931.31	9%
5-02-04-020-02	Electricity Expense - Light Bill	140,000.00	140,000.00	61,222.93	81,630.57	0%
5-02-04-020-03	Electricity Expense - Sta. Lucia	564,000.00	540,000.00	414,425.26	552,567.01	4%
5-02-04-020-04	Electricity Expense - Brgy Malusac	180,000.00	78,000.00	64,160.65	85,547.53	131%
5-02-04-020-05	Electricity Expense - Brgy Sebitanan	180,000.00	60,000.00	137,043.39	182,724.52	200%
5-02-04-020-06	Electricity Expense - Sto Tomas	372,000.00	336,000.00	284,821.31	379,761.75	11%
5-02-04-020-07	Electricity Expense - Sta. Monica	192,000.00	216,000.00	123,731.48	164,975.31	-11%
5-02-04-020-08	Electricity Expense - San Pedro	444,000.00	120,000.00	325,176.66	433,568.88	270%
5-02-04-990	Other Utility Expenses	5,000.00	5,000.00	650.00	866.67	0%
5-02-05-010	Postage and Courier Services	10,000.00	5,000.00	15,160.00	20,213.33	100%
5-02-05-020-01	Telephone Expenses - Mobile	6,000.00	6,000.00	-	-	0%
5-02-05-020-02A	Telephone Expenses - Landline-436-0421	30,000.00	30,000.00	11,187.56	14,916.75	0%
5-02-05-020-02B	Telephone Expenses - Landline-900-1101	18,000.00	18,000.00	10,935.00	14,580.00	0%
5-02-05-030	Internet Subscription Expense	25,400.00	25,400.00	15,300.00	20,400.00	0%
5-02-10-030	Extraordinary and Miscellaneous Expenses	50,000.00	60,000.00	14,601.00	19,468.00	-17%
5-02-11-010	Legal Services	62,000.00	62,000.00	8,900.00	11,866.67	0%
5-02-11-020	Auditing Services	25,000.00	25,000.00	-	-	0%
5-02-11-990	Other Professional Services	-	-	-	-	0%
5-02-12-990-01	Other Gen Services-Brgy. Malusac	94,000.00	84,000.00	63,000.00	84,000.00	12%
5-02-12-990-02	Other Gen Services-Brgy. Sebitanan	94,000.00	84,000.00	63,000.00	84,000.00	12%
5-02-12-990-04	Other Gen Services-Job Order	137,920.00	113,160.00	84,663.00	112,884.00	22%



5-02-12-990-06	Other Gen Services-Driver's Fee	137,920.00	113,160.00	83,436.00	111,248.00	22%
5-02-13-030-08	R/M-UPIS Assets - Reservoirs and Tanks	60,000.00	60,000.00	30,000.00	40,000.00	0%
5-02-13-030-09	R/M-UPIS Assets - Transmission & Distribution Mair	50,000.00	50,000.00	35,000.00	46,666.67	0%
5-02-13-030-11	R/M-UPIS Assets - Services	600,000.00	540,000.00	611,755.08	815,673.44	11%
5-02-13-030-14	R/M-UPIS Assets - Hydrants	-	-	18,000.00	24,000.00	0%
5-02-13-050-02	R/M-Machinery&Eqpt-Office Equipment	50,000.00	50,000.00	11,750.00	15,666.67	0%
5-02-13-050-03	R/M-Machinery&Eqpt-Info Technology Eqpt	50,000.00	50,000.00	7,830.00	10,440.00	0%
5-02-13-060-01	R/M-Transpo Equipment-Motor Vehicle	75,000.00	75,000.00	60,526.18	80,701.57	0%
5-02-13-060-04	R/M-Transpo Equipment-Watercraft	20,000.00	20,000.00	-	-	0%
5-02-13-210-02	R/M-Semi-Expendable-M&E-Office Equipment	20,000.00	20,000.00	950.00	1,266.67	0%
5-02-13-210-03	R/M-Semi-Expendable-M&E-Info Tech	60,000.00	60,000.00	18,625.75	24,834.33	0%
5-02-13-210-07	R/M-Semi-Expendable-M&E-Communication Eqpt	10,000.00	10,000.00	-	-	0%
5-02-13-990-02	R/M-Other PPE-Power Production Equipment	50,000.00	50,000.00	10,273.00	13,697.33	0%
5-02-13-990-03	R/M-Other PPE-Pumping Equipment	10,000.00	10,000.00	-	-	0%
5-02-13-990-04	R/M-Other PPE-Water Treatment Equipment	10,000.00	-	-	-	0%
5-02-13-990-08	R/M-Other PPE-Tools and Shop Equipment	35,000.00	35,000.00	52,865.00	70,486.67	0%
5-02-15-010	Taxes, Duties and Licenses	190,000.00	310,000.00	128,291.62	171,055.49	-39%
5-02-15-030	Insurance Expenses	40,500.00	37,100.00	35,331.58	47,108.77	9%
5-02-99-010	Advertising, Promotional and Marketing Expenses	95,000.00	95,000.00	-	-	0%
5-02-99-020	Printing and Publication Expenses	5,000.00	5,000.00	-	-	0%
5-02-99-030-01	Representation Expenses - SWD Office	418,400.00	418,400.00	258,836.96	345,115.95	0%
5-02-99-030-02	Representation Expenses - BOD	265,800.00	315,800.00	105,020.00	140,026.67	-16%
5-02-99-030-03	Representation Expenses - Brgy Malusac	5,000.00	5,000.00	-	-	0%
5-02-99-030-04	Representation Expenses - Brgy Sebitanan	5,000.00	5,000.00	-	-	0%
5-02-99-040-03	Transpo and Delivery Expense - Cashier	5,000.00	5,000.00	-	-	0%
5-02-99-050-01	Rent/Leased Expense - Service Vehicle	54,000.00	54,000.00	7,300.00	9,733.33	0%
5-02-99-050-02	Rent/Leased Expense - SWD Office	132,000.00	120,000.00	94,500.00	126,000.00	10%
5-02-99-060	Membership Dues&Contributions to Organizations	50,000.00	65,000.00	14,448.00	19,264.00	-23%
<b>SUBTOTAL MOOE</b>		<b>7,946,440.00</b>	<b>7,351,120.00</b>	<b>4,929,700.77</b>	<b>6,572,934.36</b>	

#### NON CASH EXPENSES

5-05-01-020	Depn-Land Improvements	35,000.00	35,000.00	24,342.24	32,456.32	0%
5-05-01-030-04	Depn-UPIS-Wells	500,000.00	500,000.00	437,072.92	582,763.89	0%
5-05-01-030-07	Depn-UPIS-Other Pumping Plant	50,000.00	28,000.00	71,764.20	95,685.60	79%
5-05-01-030-08	Depn-UPIS-Reservoirs and Tanks	33,000.00	33,000.00	122,040.36	162,720.48	0%
5-05-01-030-09	Depn-UPIS-Transmission&Distribution Mains	720,000.00	720,000.00	606,927.21	809,236.28	0%
5-05-01-030-13	Depn-UPIS-Meter Installation	150,000.00	150,000.00	234,031.88	312,042.51	0%

5-05-01-030-14	Depn-UPIS-Hydrants	64,000.00	64,000.00	42,347.08	56,462.77	0%
5-05-01-030-17	Depn-UPIS-Utility Plant Held for Future Use	50,000.00	50,000.00	8,464.24	11,285.65	0%
5-05-01-050-02	Depn-Mach&Eqpt-Office Equipment	17,000.00	17,000.00	10,751.64	14,335.52	0%
5-05-01-050-03	Depn-Mach&Eqpt-Info & Communication Technology	88,000.00	88,000.00	28,284.59	37,712.79	0%
5-05-01-050-07	Depn-Mach&Eqpt-Communication Equipment	4,000.00	4,000.00	-	-	0%
5-05-01-060-01	Depn-Transportation Eqpt-Motor Vehicle	50,000.00	50,000.00	116,770.83	155,694.44	0%
5-05-01-060-04	Depn-Transportation Eqpt-Watercrafts	4,000.00	4,000.00	2,921.22	3,894.96	0%
5-05-01-070	Depn-Furniture, Fixtures and Books	9,000.00	9,000.00	4,610.61	6,147.48	0%
5-05-01-090	Depn-Leased Assets Improvements	38,000.00	38,000.00	21,312.07	28,416.09	0%
5-05-01-990-02	Depn-OPPE-Power Production Equipment	220,000.00	220,000.00	221,021.57	294,695.43	0%
5-05-01-990-03	Depn-OPPE-Pumping Equipment	180,000.00	180,000.00	135,693.36	180,924.48	0%
5-05-01-990-04	Depn-OPPE-Water Treatment Equipment	250,000.00	250,000.00	220,075.44	293,433.92	0%
5-05-01-990-08	Depn-OPPE-Tools, Shop and Garage Equipment	10,000.00	10,000.00	12,439.51	16,586.01	0%
5-05-03-020	Impairment Loss - Loans and Receivables	120,000.00	120,000.00	-	-	0%
<b>SUBTOTAL NON CASH EXPENSES</b>		<b>2,592,000.00</b>	<b>2,570,000.00</b>	<b>2,320,870.97</b>	<b>3,094,494.63</b>	
5-03-01-040	Bank Charges	5,000.00	5,000.00	-	-	
TOTAL OPERATING EXPENSES		(22,679,164.00)	(21,821,024.00)	(12,121,782.76)	(16,162,377.01)	
INCOME/(LOSS) FROM OPERATION		307,053.17	267,797.85	2,481,700.11	3,308,933.48	
ADD: OTHER INCOME						
4-02-02-210	INTEREST INCOME	30,000.00	30,000.00	1,664.94	2,219.92	
GROSS INCOME		337,053.17	297,797.85	2,483,365.05	3,311,153.40	
5-03-01-020	LESS: INTEREST ON LONG TERM DEBTS	(40,035.00)	(54,721.00)	(42,371.00)	(56,494.67)	
<b>NET INCOME</b>		<b>297,018.17</b>	<b>243,076.85</b>	<b>2,440,994.05</b>	<b>3,254,658.73</b>	

Prepared By:

EUNICE I. PEÑA  
Corporate Accountant

Approved By:

MADELAINÉ LU M. LOZANO  
General Manager-D



**PROJECTED WATER SALES 2022 FOR 350 SERVICE CONNECTION**

**1. COLLECTION OF WATER BILLS**

**SUMMARY**

JANUARY		1,733,031.95
FEBRUARY		1,744,010.45
MARCH		1,754,988.95
APRIL		1,765,967.45
MAY		1,776,945.95
JUNE		1,787,924.45
JULY		1,798,902.95
AUGUST		1,809,881.45
SEPTEMBER		1,820,859.95
OCTOBER		1,831,838.45
NOVEMBER		1,842,816.95
DECEMBER		1,850,867.85
<b>TOTAL PROJECTED WATER SALES</b>	4-02-02-090	<u><b>21,518,036.80</b></u>

**COLLECTION EFFICIENCY 90%** **19,366,233.12**

OVERDUE BILLS		2,151,803.68
PENALTY RATE 10%		10%
<b>PENALTY CHARGE</b>	4-02-02-230-1	<u><b>715,180.37</b></u>

**COLLECTION OF WATER BILLS** **20,081,413.49**

<b>COLLECTION OF WATER SALES (PRIOR YEARS )</b>		
ACCOUNTS RECEIVABLES BALANCE 2021		5,000,000.00
ESTIMATED COLLECTION RATE 90%		90%
<b>COLLECTION ON ACCOUNTS RECEIVABLES 2021</b>		<u><b>4,500,000.00</b></u>

**TOTAL COLLECTION OF WATER BILLS** **24,581,413.49**

<b>2. SALES REVENUES (revenues derived from sale or service connection materials and etc.)</b>	4-02-02-160			120,000.00
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**3. COLLECTION OF MISCELLANEOUS SERVICE REVENUES:**

		QTY	RATE	AMOUNT
APPLICATION/REGISTRATION FEES	4-02-01-130	350	50.00	17,500.00
TAPPING FEE	4-02-01-990-1	350	150.00	52,500.00
RECONNECTION FEE	4-02-01-990-2	10	200.00	2,000.00
METER MAINTENANCE FEE	4-02-01-990-3	350	1,500.00	525,000.00
CHANGE NAME	4-02-01-990-4	30	200.00	6,000.00
FINES, PENALTIES & ASSES'T FOR ILLEGAL CONNECTION	4-02-02-230-2	3	10,000.00	30,000.00
<b>TOTAL MISCELLANEOUS SERVICE REVENUES</b>				<b>633,000.00</b>

<b>4. GUARANTEE DEPOSIT PAYABLES</b>	2-04-01-050	300	450.00	<b>135,000.00</b>
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**5. INTEREST REVENUES**

ESTIMATED INTEREST REVENUES ON DEPOSITS	4-02-02-210			<b>30,000.00</b>
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**6. DEBT SERVICE**

SOFT LOAN (ACCT#3-753)	2-01-02-040-1	12	7,727.00	92,724.00
REGULAR LOAN (ACCT#3-753)	2-01-02-040-2	12	11,206.00	134,472.00
DOH 2009 (ACCT#9-0011)	2-01-02-040-4	12	8,334.00	100,008.00
NLIF-PSF (ACCT#9-0116)		12	28,265.00	339,180.00
				<b>666,384.00</b>

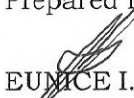
**7. RESERVES**

3% OF WATER SALES ( COLLECTIONS )	21,518,036.80 X 3%			<b>645,541.10</b>
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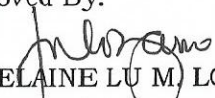
**8. CAPITAL EXPENDITURES BUDGET FOR 2022**

ONE (1) LOT AS A SITE FOR NEW PUMP STATION	1-06-01-010		500,000.00
ONE (1) NEW EXPLORATORY WELL <b>BRGY MALUSAC</b>	1-06-03-110-04		3,000,000.00
<b>ROOFING AND PAINT</b> STA. MONICA PUMP STATION	1-06-03-110-07		25,000.00
<b>FENCING, BODEGA AND TAMBAK</b> OF STA. LUCIA PUMP STATION	1-06-03-110-07		200,000.00
GATE AND ELEVATION OF <b>FENCING</b> STO TOMAS P.S. NO 5	1-06-03-110-07		50,000.00
ELEVATION OF <b>ROOFING</b> TRASHES / YERO SAN NICOLAS 1ST P.S TO SAN NICOLAS 1st	1-06-03-110-07		200,000.00
REHABILITATION OF <b>MAINLINE</b> FROM STO. TOMAS	1-06-03-110-09		2,000,000.00
<b>DISCHARGE PIPE</b> FOR STA. LUCIA AND STA. MONICA P.S.	1-06-03-110-09		50,000.00
3 REHABILITATION OF GATE VALVES AND <b>FIRE HYDRANTS</b>	1-06-03-110-14		250,000.00
OFFICE ROOM <b>AIR CONDITIONING UNIT</b>	1-06-05-020		20,000.00
3 PCS. BIXOLON <b>THERMAL PRINTER</b>	1-06-05-030	32,000.00	96,000.00
2 M3 <b>MOBILE</b> (ELECTRONIC READING)	1-06-05-030	67,000.00	134,000.00
2 MODIFICATION OF <b>METER SYSTEM</b>	1-06-05-030	10,000.00	20,000.00
1 NEW <b>LAPTOP</b> OFFICE OF THE GENERAL MANAGER	1-06-05-030		40,000.00
PURCHASE OF ONE (1) BRAND NEW ADVENTURE <b>SERVICE VEHICLE</b>	1-06-06-010		1,000,000.00
BANCA FOR SWD SERVICE VEHICLE FROM GAS TO DIESEL	1-06-06-040		30,000.00
OFFICE BUILDING OVERALL <b>IMPROVEMENTS</b> RE: COMFORT ROOM	1-06-09-020		150,000.00
2 <b>GENERATOR SET:</b> STA. LUCIA AND STO. TOMAS	1-06-98-990-02	550,000.00	1,100,000.00
VFD CONTROLLER 3 PHASE VOLTAGE SAN NICOLAS 1ST P.S.	1-06-98-990-03		280,000.00
5 PCS <b>CHLORINATOR</b>	1-06-98-990-04	48,000.00	240,000.00
ADOPTION OF <b>COMPUTERIZED ACCOUNTING SYSTEM</b> OR OFFICE BUILDING	1-08-01-030		20,000.00
			<b>9,405,000.00</b>

Prepared By:

  
EUMICE I. PEÑA  
Corporate Accountant

Approved By:

  
MADELAINE LU M. LOZANO  
General Manager-D



**CASH BUDGET FOR 350 NEW SERVICE CONNECTIONS**  
**For the Year 2022**

<b>OPERATING REVENUES:</b>	<b>Average/ Month</b>	<b>1st Quarter</b>	<b>2nd Quarter</b>	<b>3rd Quarter</b>	<b>4th Quarter</b>	<b>Total</b>
COLLECTION OF:						
WATER BILLS	1,793,169.73	5,379,509.20	5,379,509.20	5,379,509.20	5,379,509.20	21,518,036.80
PENALTY CHARGE	59,598.36	178,795.09	178,795.09	178,795.09	178,795.09	715,180.37
APPLICATION/REGISTRATION FEES	1,458.33	4,375.00	4,375.00	4,375.00	4,375.00	17,500.00
TAPPING FEE	4,375.00	13,125.00	13,125.00	13,125.00	13,125.00	52,500.00
RECONNECTION FEE	166.67	500.00	500.00	500.00	500.00	2,000.00
METER MAINTENANCE FEE	43,750.00	131,250.00	131,250.00	131,250.00	131,250.00	525,000.00
CHANGE NAME	500.00	1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
FINES & ASSES'T FOR ILLEGAL CONNECTIONS	2,500.00	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
SALES REVENUES	10,000.00	30,000.00	30,000.00	30,000.00	30,000.00	120,000.00
GUARANTY DEPOSITS	11,250.00	33,750.00	33,750.00	33,750.00	33,750.00	135,000.00
OTHER RECEIVABLES(ARREARS)	375,000.00	1,125,000.00	1,125,000.00	1,125,000.00	1,125,000.00	4,500,000.00
ESTIMATED INTEREST INCOME (DEPOSITS)	2,500.00	7,500.00	7,500.00	7,500.00	7,500.00	30,000.00
<b>TOTAL RECEIPTS</b>	<b>2,304,268.10</b>	<b>6,912,804.29</b>	<b>6,912,804.29</b>	<b>6,912,804.29</b>	<b>6,912,804.29</b>	<b>27,651,217.17</b>
<b>LESS EXPENSES:</b>						
SALARIES AND WAGES - REGULAR	563,566.00	1,690,698.00	1,690,698.00	1,690,698.00	1,690,698.00	6,762,792.00
PERSONAL SERVICES	447,744.33	1,343,233.00	1,343,233.00	1,343,233.00	1,343,233.00	5,372,932.00
FUEL OR POWER PURCHASE FOR PUMPING	251,000.00	753,000.00	753,000.00	753,000.00	753,000.00	3,012,000.00
MAINTENANCE & OTHER OPERATING EXPENSES	395,370.00	1,186,110.00	1,186,110.00	1,186,110.00	1,186,110.00	4,744,440.00
FRANCHISE TAX 2%	15,833.33	47,500.00	47,500.00	47,500.00	47,500.00	190,000.00
FINANCIAL EXPENSES	416.67	1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
LWUA LOANS	41,399.50	124,198.50	124,198.50	124,198.50	124,198.50	496,794.00
CASH RESERVES	53,795.09	161,385.28	161,385.28	161,385.28	161,385.28	645,541.10
CAPITAL EXPENDITURE	536,833.33	1,610,500.00	1,610,500.00	1,610,500.00	1,610,500.00	6,442,000.00
<b>TOTAL DISBURSEMENT</b>	<b>2,305,958.26</b>	<b>6,917,874.78</b>	<b>6,917,874.78</b>	<b>6,917,874.78</b>	<b>6,917,874.78</b>	<b>27,671,499.10</b>
<b>NET RECEIPTS</b>	<b>(1,690.16)</b>	<b>(5,070.48)</b>	<b>(5,070.48)</b>	<b>(5,070.48)</b>	<b>(5,070.48)</b>	<b>(20,281.94)</b>
<b>CASH BALANCE, BEGINNING</b>	<b>100,000.00</b>	<b>50,000.00</b>	<b>44,929.52</b>	<b>39,859.03</b>	<b>34,788.55</b>	<b>100,000.00</b>
<b>CASH BALANCE, END</b>	<b>98,309.84</b>	<b>44,929.52</b>	<b>39,859.03</b>	<b>34,788.55</b>	<b>29,718.06</b>	<b>79,718.06</b>

Prepared By:

*EUNICE I. PEÑA*  
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Corporate Accountant

Approved By:

*Madelaine Lu M. Lozano*  
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General Manager-D