

SASMUAN WATER DISTRICT  
Detailed Balance Sheet Statement  
As of December 2017

ASSETS

Current Assets

Cash and Cash Equivalent

102 Cash - Collecting Officers		157,532.09
104 Petty Cash Fund		15,000.00
111 Cash in Bank-LCCA		375,263.19
112 Cash in Bank - LCSA		424,468.71
113 Cash in Bank - LCTD		1,401,908.07

Receivables

121 Accounts Receivable- Customers	6,697,385.84	
301 Allowance for Doubtful Accounts	(409,687.32)	6,287,698.52
123 Due from Officers and Employees		45,000.00
149 Other Receivables		301,638.62

Inventories

154 Merchandise Inventory		94,642.91
155 Office Supplies Inventory		63,655.11
156 Accountable Forms Inventory		70,143.12
160 Medical, Dental and Lab.,Sup. Inventory		256,100.80
168 Construction Materials Inventory		230,641.67

Prepayments

177 Prepaid Rent		6,000.00
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Other Current Assets

189 Other Current Assets		60,415.53
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Non-Current Assets

Investments

198B Sinking Fund LWUA/SWD LB#3861-0018-64		2,324,359.61
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Property, Plant & Equipment

201 Land		904,700.00
202 Land Improvements	632,865.33	
302 Accumulated Dep'n - Land Improvement	(192,959.13)	439,906.20
213 Agricultural and Marine Equipment	192,150.65	
313 Accumulated Dep'n - Agri. & Marine Equip	(116,219.58)	75,931.07
219 Leasedhold Improvements, Building	353,075.44	
319 Acc.dep'n leasedhold improvement, Bldg.	(210,705.01)	142,370.43
221 Office Equipment	203,332.00	
321 Accumulated Dep'n - Office Equipment	(5,442.53)	197,889.47
222 Furniture and Fixtures	53,460.00	
322 Accum. Dep'n - Furniture and Fixtures	(24,144.53)	29,315.47
223 IT Equipment and Software	563,579.00	
323 Accum. Dep'n - IT Equipment and Software	(175,914.17)	387,664.83
226 Machinery	5,350,870.82	
326 Accum. Dep'n - Machinery	(2,313,622.67)	3,037,248.15
229 Communication Equipment	15,690.00	
329 Accum. Dep'n - Communication Equipment	(12,742.29)	2,947.71
240 Other Machinery and Equipment	35,500.00	
340 Accum. Dep'n -Other Machineries & Equip.	(30,086.25)	5,413.75
241 Motor Vehicle	65,643.20	
341 Accum. Dep'n- motor vehicle	(35,823.38)	29,819.82
250 Other Property, Plant and Equipment	29,059,432.02	
350 Accum. Dep'n - Other Prop.,Plant & Equip	(8,102,909.54)	20,956,522.48
264 Const. Work In Progress-Agency Asset		2,229,280.00

Other Assets

290 Other Assets		31,031.42
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TOTAL ASSETS		40,584,508.75
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LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts

401 Accounts Payable		131,265.00
403 Due to Officers and Employees		1,038,809.92

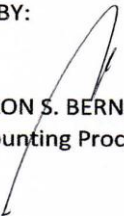
Inter-Agency Payables

412 Due to BIR		105,838.95
413 Due to GSIS		71,597.53
414 Due to PAG-IBIG		42,493.03
415 Due to PHILHEALTH		3,925.00

Intra-Agency Payables

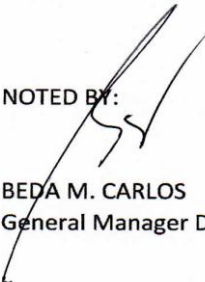
424 Due to Other Funds	10,532.45
Other Liability Accounts	
426 Guaranty Deposits Payable	1,353,768.00
427 Performance Builders	45,940.00
Non-Current Liabilities	
Mortgage/Bonds/Loans Payable	
444 Loans Payable - LWUA	4,811,980.39
EQUITY	
501 Government Equity	13,370,040.07
510 Retained Earnings	19,598,318.41
TOTAL LIABILITIES AND EQUITY	40,584,508.75
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PREPARED BY:



MA. CORAZON S. BERNALTE  
Senior Accounting Processor A

NOTED BY:



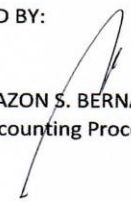
BEDA M. CARLOS  
General Manager D

SASMUAN WATER DISTRICT  
Detailed Statement of Income  
For the month ended December 2017

	Y E A R - T O - D A T E		
	ACTUAL	BUDGETED	VARIANCE
INCOME			
Business Income			
639 Income from Waterworks System	14,548,711.78	15,763,532.90	(1,214,821.12)
643 Sales Revenue	62,935.94	50,000.00	12,935.94
649 Fines and Penalties - Business Income	990,377.71	88,817.66	901,560.05
Total Business Income	15,602,025.43	15,902,350.56	(300,325.13)
Service Income			
621 Processing Fees	9,550.00	7,500.00	2,050.00
628 Other Service Income	236,670.00	190,000.00	46,670.00
Total Service Income	246,220.00	197,500.00	48,720.00
GROSS INCOME	15,848,245.43	16,099,850.56	(251,605.13)
EXPENSES			
Personal Services			
701 Salaries and Wages - Regular	2,391,703.23	2,766,924.00	375,220.77
711 Personnel Economic Relief Allow. (PERA)	230,000.00	288,000.00	58,000.00
713 Representation Allowance (RA)	90,000.00	90,000.00	-
714 Transportation Allowance (TA)	90,000.00	90,000.00	-
715 Clothing/Uniform Allowance	50,000.00	60,000.00	10,000.00
716 Subsistence, Laundry & Quarter Allowance	345,000.00	432,000.00	87,000.00
717 Productivity Incentive Allowance	-	24,000.00	24,000.00
719 Other Bonuses and Allowances	253,556.55	451,731.00	198,174.45
720 Honoraria	257,040.00	347,760.00	90,720.00
723 Overtime and Night Pay	204,489.95	350,000.00	145,510.05
724 Cash Gift	50,000.00	60,000.00	10,000.00
725 Year End Bonus/Mid Year	340,942.00	461,154.00	120,212.00
731 Life and Retirement Insur. Contributions	287,225.04	332,031.00	44,805.96
732 PAG-IBIG Contributions	11,500.00	14,000.00	2,900.00
733 PHILHEALTH Contributions	24,600.00	29,100.00	4,500.00
734 EC Contributions	11,500.00	14,400.00	2,900.00
742 Terminal Leave Benefits	280,966.27	300,000.00	19,033.73
749 Other Personnel Benefits	-	280,000.00	280,000.00
Total Personal Services	4,918,523.04	6,391,500.00	5,927,304.50
Maintenance and Other Operating Expenses			
751 Traveling Expenses - Local	248,000.00	250,000.00	2,000.00
753 Training Expenses	175,478.00	320,000.00	144,522.00
755 Office Supplies Expenses	77,377.21	130,000.00	52,622.79
756 Accountable Forms Expenses	69,304.40	75,000.00	5,695.60
760 Medical, Dental & Lab. Supplies Expenses	159,785.44	181,000.00	21,214.56
761 Gasoline, Oil and Lubricants Expenses	524,768.25	530,000.00	5,231.75
765 Other Supplies Expenses	15,424.95	20,000.00	4,575.05
766 Water Expense	14,312.30	21,840.00	7,527.70
767 Electricity Expenses	1,859,353.22	2,096,000.00	236,646.78
768 Cooking Gas Expenses	2,221.00	5,000.00	2,779.00
771 Postage and Deliveries	1,199.00	5,000.00	3,801.00
772 Telephone Expenses - Landline	34,759.06	60,000.00	25,240.94
773 Telephone Expenses - Mobile	5,580.00	10,000.00	4,420.00
774 Internet Expenses	17,759.00	24,680.00	6,921.00
778 Membership Dues & Contribution to Org.	30,576.00	45,000.00	14,424.00
780 Advertising Expenses	50,900.00	61,500.00	10,600.00
781 Printing and Binding Expenses	5,650.00	7,500.00	1,850.00
782 Rent Expenses	112,500.00	144,000.00	31,500.00
783 Representation Expenses	860,803.31	866,860.00	6,056.69
784 Transportation and Delivery Expenses	5,346.00	15,600.00	10,254.00
786 Subscription Expenses	3,500.00	11,500.00	8,000.00
791 Legal Services	23,180.00	42,000.00	18,820.00
792 Auditing Services	-	87,000.00	87,000.00
796 Janitorial Services	-	5,000.00	5,000.00
799 Other Professional Services	287,182.00	289,920.00	2,738.00
802 Repair and Maintenance-Land Improvements	-	45,000.00	45,000.00
811 Repairs & Mtce. - Office Buildings	15,975.00	55,000.00	39,025.00
821 Repairs & Mtce. - Office Equipment	650.00	45,000.00	44,350.00
822 Repairs & Mtce. - Furniture & Fixtures	-	35,000.00	35,000.00
823 Repairs & Mtce. - IT Equip. & Software	16,560.00	60,000.00	43,440.00
826 Repairs & Mtce. - Machinery	71,449.00	75,000.00	3,551.00
841 Repairs & Mtce. - Motor Vehicle	111,546.62	225,000.00	113,453.38
850 Repairs & Mtce. - Other Prop.,Plant & Eq	474,708.36	628,000.00	153,291.64
880 Donations	6,000.00	8,500.00	2,500.00
884 Miscellaneous Expenses	101,218.70	165,000.00	63,781.30
891 Taxes, Duties and Licenses	266,236.80	325,285.00	59,048.20
893 Insurance Expenses	24,841.35	32,500.00	7,658.65
901 Bad Debts Expenses	46,145.31	65,000.00	18,854.69
902 Depr. Exp. Land Improvements	34,499.66	98,000.00	63,500.34
913 Depr. Exp Agricultural and Marine Equip.	13,603.56	20,400.00	6,796.44
919 Depr. Exp leasehold Improvements bldg.	29,580.28	36,000.00	6,419.72
921 Depreciation - Office Equipment	16,780.32	30,000.00	13,219.68
922 Depreciation - Furniture and Fixtures	3,731.52	10,000.00	6,268.48
923 Depreciation - IT Equipment	92,009.79	96,000.00	3,990.21

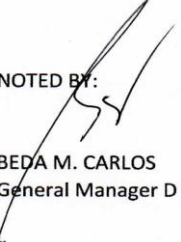
926 Depreciation - Machinery	390,250.18	504,000.00	113,749.82
929 Depreciation - Communication Equipment	1,412.16	12,000.00	10,587.84
940 Depreciation - Other Machineries & Equip	3,195.00	6,000.00	2,805.00
941 Depreciation - Motor Vehicle	6,602.04	96,000.00	89,397.96
950 Depreciation - Other Prop., Plant & Equi	1,123,668.29	1,126,000.00	2,331.71
Total Maintenance and Other Operating Expenses	7,435,623.08	9,103,085.00	8,345,202.88
Financial Expenses			
971 Bank Charges	-	5,000.00	5,000.00
975 Interest Expenses	204,793.00	323,708.00	118,915.00
Total Financial Expenses	204,793.00	328,708.00	301,315.74
TOTAL EXPENSES	12,558,939.12	15,823,293.00	3,264,353.88
INCOME(LOSS) FROM OPERATION	3,289,306.31	276,557.56	(3,012,748.75)
ADD/DEDUCT OTHER INCOME/EXPENSES			
Other Income			
664 Interest Income	45,606.18	35,000.00	10,606.18
Total Other Income	45,606.18	35,000.00	10,606.18
NET INCOME/(LOSS) BEFORE TAX	3,334,912.49	311,557.56	3,023,354.93
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PREPARED BY:



MA. CORAZON S. BERNALTE  
Senior Accounting Processor A

NOTED BY:



BEDA M. CARLOS  
General Manager D

SASMUAN WATER DISTRICT  
Statement of Cash Flow  
For the period ended December 2017

	PREVIOUS MONTH	THIS MONTH	YEAR TO DATE
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
INFLOW			
Collection of Accounts Receivables	1,015,355.37	1,070,956.66	14,338,680.23
Collection of Other Receivables	-	-	9,774.25
Processing Fees	550.00	400.00	9,450.00
Other Service Income	13,420.00	9,760.00	234,230.00
Refund of Cash Advances	-	-	28,440.40
Cost of Materials Sold	8,761.43	4,535.67	153,849.81
Customers' Guaranty Deposits	3,600.00	3,600.00	64,800.00
Prior Years' Adjustment	-	-	104.35
Sales Revenue	3,433.57	2,825.58	60,720.19
Sinking Fund LWUA/SWD LB#3861-0018-64	-	-	2,752,200.00
TOTAL CASH INFLOW	1,045,120.37	1,092,077.91	17,652,249.23
OUTFLOW			
Other Personal Services	(83,073.40)	(77,754.68)	(785,187.50)
Maintenance & Other Operating Expenses	(322,042.06)	(436,862.35)	(4,761,805.33)
Advances to Officers and Employees	-	(75,000.00)	(870,481.00)
Payment of Accounts Payables	(355,991.88)	(189,217.48)	(3,259,459.53)
Remittance to BIR,GSIS,Pag-ibig,etc.	(186,993.81)	(125,523.58)	(2,490,607.49)
Purchase of Supplies/Materials	-	-	(107,273.08)
Prior Years' Adjustment	-	-	(2,209.11)
Other Property, Plant and Equipment	-	(89,468.00)	(444,818.00)
Loans Payable - LWUA	(47,166.00)	(47,467.00)	(550,151.00)
Sinking Fund LWUA/SWD LB#3861-0018-64	(238,057.42)	-	(635,041.63)
Other Payables	-	-	(6,000.00)
Office Equipment	-	-	(5,562.00)
Machinery	-	-	(151,000.00)
IT Equipment and Software	-	-	(15,491.50)
Const. Work In Progress-Agency Asset	(696,650.00)	(851,930.17)	(3,131,210.17)
Prepaid Rent	-	(6,000.00)	(6,000.00)
TOTAL CASH OUTFLOW	(1,929,974.57)	(1,899,223.26)	(17,222,297.34)
TOTAL CASH FLOW FROM OPERATING ACTIVITIES:	(884,854.20)	(807,145.35)	429,951.89
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
INFLOW			
Interest Income	1,410.30	1,689.83	17,201.66
TOTAL CASH INFLOW	1,410.30	1,689.83	17,201.66
OUTFLOW			
Interest Expenses	(15,746.00)	(15,445.00)	(204,793.00)
TOTAL CASH OUTFLOW	(15,746.00)	(15,445.00)	(204,793.00)
TOTAL CASH FLOW FROM FINANCING ACTIVITIES:	(14,335.70)	(13,755.17)	(187,591.34)
TOTAL CASH PROVIDED BY OPERATING,INVESTING AND FINANCING ACTIVITIES	(899,189.90)	(820,900.52)	242,360.55
CASH BALANCE, BEGINNING	4,094,262.48	3,195,072.58	2,131,811.51
CASH BALANCE, END	3,195,072.58	2,374,172.06	2,374,172.06
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RECAP:

102 Cash - Collecting Officers	157,532.09
104-A Petty Cash Fund-SWD	15,000.00
104-B Petty Cash Fund-PSF	-
111-A Cash in Bank- LCCA ( SWD ) 1818830000029	-
111-B Cash in Bank- LCCA ( PSF ) 1818830000049	-
111-C Cash in Bank -LCCA(Malusac)1818830000045	-
111-D Cash inBank LCCA(Sebitanan)1818830000053	-
111-E Cash inBank LCCA(Sebitanan)00082-1334-61	37,457.80
111-F Cash in Bank LCCA-LB#003862-1016-09	337,805.39
112-1 SASBANK D.C.001-01-108297-8	290,984.98
112-2 Cash in Bank- LCSA SASBANK #008298-0	-
112-3 Cash in Bank-LCSA Landbank# 0081-2857-72	133,483.73
113-1 Cash in Bank- LCTD PNB 181883140000012	-
113-2 Cash in Bank- LCTD SASBANK #55-12286-2	-
113-3 Cash in Bank- LCTD PNB 181883040000024	-
113-4 Cash in Bank-LCTD Sasbank #43-00014-7	-
113-5 Cash in Bank- LCTD PNB# 1818830406000019	-
113-6 Cash in Bank- LCTD LANDBANK#3861-0010-82	-
113-7 Cash in Bank- LCTD LB#3861-0017-59	-
113-8 Cash in Bank- LCTD LANDBANK#3861-0026-40	1,401,908.07
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TOTAL CASH AND CASH EQUIVALENT	2,374,172.06
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PREPARED BY:

MA. CORAZON S. BERNALTE  
Senior Accounting Processor A

NOTED BY:

BEDA M. CARLOS  
General Manager D