



**SASMUAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
 For the month ended December 31, 2021

	CURRENT MONTH						YEAR TO DATE					
	ACTUAL		BUDGET		VARIANCE Favorable(Unfavorable)		ACTUAL		BUDGET		VARIANCE Favorable(Unfavorable)	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
<b>INCOME</b>												
Processing Fees	750.00	0.05%	1,458.37	0.08%	( 708.37)	( 48.57%)	10,150.00	0.05%	17,500.00	0.08%	( 7,350.00)	( 42.00%)
Other Service Income	25,350.00	1.71%	48,791.63	2.57%	( 23,441.63)	( 48.04%)	344,450.00	1.79%	585,500.00	2.65%	( 241,050.00)	( 41.16%)
Waterworks System Fees	1,359,766.50	91.72%	1,759,893.35	92.52%	( 400,126.85)	( 22.73%)	17,608,241.21	91.28%	20,411,704.80	92.28%	( 2,803,463.59)	( 13.73%)
Sales Revenue	4,209.33	0.28%	10,000.00	0.53%	( 5,790.67)	( 57.90%)	95,449.14	0.49%	120,000.00	0.54%	( 24,550.86)	( 20.45%)
Interest Income	1,737.44	0.12%	2,500.00	0.13%	( 762.56)	( 30.50%)	12,448.11	0.06%	30,000.00	0.14%	( 17,551.89)	( 58.50%)
Fines and Penalties - Business Income	90,625.67	6.11%	79,509.80	4.18%	11,115.87	13.98%	1,219,705.23	6.32%	954,117.05	4.31%	265,588.18	27.83%
<b>GROSS INCOME</b>	<b>1,482,438.94</b>	<b>99.99%</b>	<b>1,902,153.15</b>	<b>100.01%</b>	<b>( 419,714.21)</b>	<b>( 22.06%)</b>	<b>19,290,443.69</b>	<b>99.99%</b>	<b>22,118,821.85</b>	<b>100.00%</b>	<b>( 2,828,378.16)</b>	<b>( 22.06%)</b>
<b>EXPENSES</b>												
<b>Personnel Services</b>												
Salaries and Wages - Regular	317,426.00	21.41%	541,536.00	28.47%	224,110.00	41.38%	3,807,978.00	19.74%	6,498,432.00	29.38%	2,690,454.00	41.40%
Personnel Economic Relief Allow. (PERA)	22,000.00	1.48%	30,000.00	1.58%	8,000.00	26.66%	264,000.00	1.37%	360,000.00	1.63%	96,000.00	26.66%
Representation Allowance (RA)	7,500.00	0.51%	7,500.00	0.39%	0.00	0.00%	90,000.00	0.47%	90,000.00	0.41%	0.00	0.00%
Transportation Allowance (TA)	7,500.00	0.51%	7,500.00	0.39%	0.00	0.00%	90,000.00	0.47%	90,000.00	0.41%	0.00	0.00%
Clothing/Uniform Allowance	0.00	0.00%	0.00	0.00%	0.00	0.00%	66,000.00	0.34%	90,000.00	0.41%	24,000.00	26.66%
Subsistence Allowance	24,000.00	1.62%	45,000.00	2.37%	21,000.00	46.66%	288,000.00	1.49%	540,000.00	2.44%	252,000.00	46.66%
Honoraria	15,120.00	1.02%	50,150.00	2.64%	35,030.00	69.85%	181,440.00	0.94%	601,800.00	2.72%	420,360.00	69.85%
Hazard Pay	0.00	0.00%	16,666.63	0.88%	16,666.63	100.00%	0.00	0.00%	200,000.00	0.90%	200,000.00	100.00%
Overtime and Night Pay	53,083.50	3.58%	33,333.37	1.75%	( 19,750.13)	( 59.25%)	240,573.51	1.25%	400,000.00	1.81%	159,426.49	39.85%
Year End Bonus	0.00	0.00%	45,128.00	2.37%	45,128.00	100.00%	317,426.00	1.65%	541,536.00	2.45%	224,110.00	41.38%
Cash Gift	0.00	0.00%	6,250.00	0.33%	6,250.00	100.00%	55,000.00	0.29%	75,000.00	0.34%	20,000.00	26.66%
Mid-Year Bonus	0.00	0.00%	45,128.00	2.37%	45,128.00	100.00%	317,426.00	1.65%	541,536.00	2.45%	224,110.00	41.38%
Other Bonuses and Allowances	115,500.00	7.79%	45,416.63	2.39%	( 70,083.37)	(154.31%)	185,000.00	0.96%	545,000.00	2.46%	360,000.00	66.05%
Retirement and Life Insurance Premiums	38,091.12	2.57%	65,000.00	3.42%	26,908.88	41.39%	456,957.36	2.37%	780,000.00	3.53%	323,042.64	41.41%
PAG-IBIG Contributions	1,100.00	0.07%	1,500.00	0.08%	400.00	26.66%	13,200.00	0.07%	18,000.00	0.08%	4,800.00	26.66%
PHILHEALTH Contributions	4,360.28	0.29%	8,800.00	0.46%	4,439.72	50.45%	52,306.35	0.27%	105,600.00	0.48%	53,293.65	50.46%
Employees Compensation Insurance Premiums	1,100.00	0.07%	1,500.00	0.08%	400.00	26.66%	13,200.00	0.07%	18,000.00	0.08%	4,800.00	26.66%
Terminal Leave Benefits	397,428.51	26.81%	33,333.37	1.75%	( 364,095.14)	(***. **%)	397,428.51	2.06%	400,000.00	1.81%	2,571.49	0.64%
<b>Total Personnel Services</b>	<b>1,004,209.41</b>	<b>67.73%</b>	<b>983,742.00</b>	<b>51.72%</b>	<b>( 20,467.41)</b>	<b>( 2.08%)</b>	<b>6,835,935.73</b>	<b>35.46%</b>	<b>11,894,904.00</b>	<b>53.79%</b>	<b>5,058,968.27</b>	<b>42.53%</b>
<b>Maintenance and Other Operating Expenses</b>												





**SASMUAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
 For the month ended December 31, 2021

	CURRENT MONTH						YEAR TO DATE					
	ACTUAL		BUDGET		VARIANCE Favorable(Unfavorable)		ACTUAL		BUDGET		VARIANCE Favorable(Unfavorable)	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Travelling Expenses - Local	33,850.00	2.28%	25,000.00	1.31%	( 8,850.00)	( 35.40%)	324,950.00	1.68%	300,000.00	1.36%	( 24,950.00)	( 8.31%)
Training Expenses	0.00	0.00%	24,166.63	1.27%	24,166.63	100.00%	72,000.00	0.37%	290,000.00	1.31%	218,000.00	75.17%
Office Supplies Expenses	3,696.54	0.25%	11,916.63	0.63%	8,220.09	68.98%	55,171.31	0.29%	143,000.00	0.65%	87,828.69	61.41%
Accountable Forms Expenses	6,349.79	0.43%	10,500.00	0.55%	4,150.21	39.52%	81,115.33	0.42%	126,000.00	0.57%	44,884.67	35.62%
Fuel, Oil and Lubricants Expenses	34,273.81	2.31%	35,000.00	1.84%	726.19	2.07%	399,673.90	2.07%	420,000.00	1.90%	20,326.10	4.83%
Chemical & Filtering Supplies Expenses	30,300.00	2.04%	35,308.37	1.86%	5,008.37	14.18%	242,712.53	1.26%	423,700.00	1.92%	180,987.47	42.71%
Other Supplies & Materials Expenses	0.00	0.00%	2,500.00	0.13%	2,500.00	100.00%	12,777.05	0.07%	30,000.00	0.14%	17,222.95	57.40%
Water Expenses	990.00	0.07%	1,200.00	0.06%	210.00	17.50%	11,840.00	0.06%	14,400.00	0.07%	2,560.00	17.77%
Electricity Expenses	238,967.91	16.12%	208,166.63	10.94%	( 30,801.28)	( 14.79%)	2,827,746.18	14.66%	2,498,000.00	11.29%	( 329,746.18)	( 13.20%)
Other Utility Expenses	0.00	0.00%	416.63	0.02%	416.63	100.00%	650.00	0.00%	5,000.00	0.02%	4,350.00	87.00%
Postage & Courier Services	0.00	0.00%	416.63	0.02%	416.63	100.00%	15,160.00	0.08%	5,000.00	0.02%	( 10,160.00)	(203.20%)
Telephone Expenses	2,028.00	0.14%	4,500.00	0.24%	2,472.00	54.93%	28,957.57	0.15%	54,000.00	0.24%	25,042.43	46.37%
Internet Subscription Expenses	1,700.00	0.11%	2,116.63	0.11%	416.63	19.68%	20,400.00	0.11%	25,400.00	0.11%	5,000.00	19.68%
Extraordinary & Miscellaneous Expenses	3,803.75	0.26%	5,000.00	0.26%	1,196.25	23.92%	24,074.75	0.12%	60,000.00	0.27%	35,925.25	59.87%
Legal Services	400.00	0.03%	5,166.63	0.27%	4,766.63	92.25%	11,600.00	0.06%	62,000.00	0.28%	50,400.00	81.29%
Auditing Services	0.00	0.00%	2,083.37	0.11%	2,083.37	100.00%	0.00	0.00%	25,000.00	0.11%	25,000.00	100.00%
Other General Services	33,632.00	2.27%	32,860.00	1.73%	( 772.00)	( 2.34%)	392,541.00	2.03%	394,320.00	1.78%	1,779.00	0.45%
R/M - Infrastructure Assets	39,198.00	2.64%	54,166.63	2.85%	14,968.63	27.63%	818,398.05	4.24%	650,000.00	2.94%	( 168,398.05)	( 25.90%)
R/M - Machinery & Equipment	1,200.00	0.08%	9,166.63	0.48%	7,966.63	86.90%	20,780.00	0.11%	110,000.00	0.50%	89,220.00	81.10%
R/M - Transportation Equipment	1,080.00	0.07%	7,916.63	0.42%	6,836.63	86.35%	66,724.24	0.35%	95,000.00	0.43%	28,275.76	29.76%
R/M - Semi-Expandable Machinery & Equipment	0.00	0.00%	7,500.00	0.39%	7,500.00	100.00%	28,125.75	0.15%	90,000.00	0.41%	61,874.25	68.74%
R/M - Other Property, Plant & Equipment	0.00	0.00%	7,916.63	0.42%	7,916.63	100.00%	80,424.00	0.42%	95,000.00	0.43%	14,576.00	15.34%
Taxes, Duties and Licenses	13,528.68	0.91%	25,833.37	1.36%	12,304.69	47.63%	167,905.56	0.87%	310,000.00	1.40%	142,094.44	45.83%
Insurance Expenses	0.00	0.00%	0.00	0.00%	0.00	0.00%	37,745.72	0.20%	37,100.00	0.17%	( 645.72)	( 1.74%)
Advertising, Promotional & Marketing Expenses	47,500.00	3.20%	0.00	0.00%	( 47,500.00)	0.00%	47,500.00	0.25%	95,000.00	0.43%	47,500.00	50.00%
Printing and Publication Expenses	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	5,000.00	0.02%	5,000.00	100.00%
Representation Expenses	145,653.88	9.83%	62,016.63	3.26%	( 83,637.25)	(134.86%)	578,577.54	3.00%	744,200.00	3.36%	165,622.46	22.25%
Transportation and Delivery Expenses	0.00	0.00%	416.63	0.02%	416.63	100.00%	0.00	0.00%	5,000.00	0.02%	5,000.00	100.00%
Rent/Lease Expenses	15,000.00	1.01%	14,500.00	0.76%	( 500.00)	( 3.44%)	142,300.00	0.74%	174,000.00	0.79%	31,700.00	18.21%
Membership Dues & Contributions to Organizations	15,100.00	1.02%	5,416.63	0.28%	( 9,683.37)	(178.77%)	29,548.00	0.15%	65,000.00	0.29%	35,452.00	54.54%





**SASMUAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
 For the month ended December 31, 2021

	CURRENT MONTH						YEAR TO DATE					
	ACTUAL		BUDGET		VARIANCE Favorable(Unfavorable)		ACTUAL		BUDGET		VARIANCE Favorable(Unfavorable)	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
<b>Total Maintenance and Other Operating Expenses</b>	668,252.36	45.07%	601,167.93	31.59%	( 67,084.43)	( 11.15%)	6,539,398.48	33.91%	7,351,120.00	33.23%	811,721.52	11.04%
<b>Financial Expenses</b>												
Interest Expenses	4,016.00	0.27%	4,016.00	0.21%	0.00	0.00%	54,721.00	0.28%	54,721.00	0.25%	0.00	0.00%
Bank Charges	0.00	0.00%	416.63	0.02%	416.63	100.00%	0.00	0.00%	5,000.00	0.02%	5,000.00	100.00%
<b>Total Financial Expenses</b>	4,016.00	0.27%	4,432.63	0.23%	416.63	9.39%	54,721.00	0.28%	59,721.00	0.27%	5,000.00	8.37%
<b>TOTAL EXPENSES</b>	1,676,477.77	113.07%	1,589,342.56	83.54%	( 87,135.21)	( 5.48%)	13,430,055.21	69.65%	19,305,745.00	87.29%	5,875,689.79	( 5.48%)
<b>INCOME(LOSS) FROM OPERATIONS</b>	( 194,038.83)	( 13.08%)	312,810.59	16.44%	( 506,849.42)	(162.03%)	5,860,388.48	30.37%	2,813,076.85	12.71%	3,047,311.63	108.32%
<b>Non-Cash Expenses</b>												
Dep'n Expense - Land Improvements	2,484.73	0.17%	2,916.63	0.15%	431.90	14.80%	32,033.92	0.17%	35,000.00	0.16%	2,966.08	8.47%
Dep'n Expense - Infrastructure Assets	200,628.93	13.53%	128,750.00	6.77%	( 71,878.93)	( 55.82%)	2,122,721.76	11.00%	1,545,000.00	6.99%	( 577,721.76)	( 37.39%)
Dep'n Expense - Machinery & Equipment	3,089.15	0.21%	9,083.37	0.48%	5,994.22	65.99%	48,588.60	0.25%	109,000.00	0.49%	60,411.40	55.42%
Dep'n Expense - Transportation Equipment	1,512.08	0.10%	4,500.00	0.24%	2,987.92	66.39%	124,228.36	0.64%	54,000.00	0.24%	( 70,228.36)	(130.05%)
Dep'n Expense - Furniture and Fixtures & Books	512.29	0.03%	750.00	0.04%	237.71	31.69%	6,147.41	0.03%	9,000.00	0.04%	2,852.59	31.69%
Dep'n Expense - Leased Assets Improvement	2,600.23	0.18%	3,166.63	0.17%	566.40	17.88%	29,112.77	0.15%	38,000.00	0.17%	8,887.23	23.38%
Dep'n Expense - Other Property, Plant & Equipment	68,583.84	4.63%	55,000.00	2.89%	( 13,583.84)	( 24.69%)	794,981.30	4.12%	660,000.00	2.98%	( 134,981.30)	( 20.45%)
Impairment Loss - Loans and Receivables	24,570.99	1.66%	120,000.00	6.31%	95,429.01	79.52%	24,570.99	0.13%	120,000.00	0.54%	95,429.01	79.52%
<b>Total Non-Cash Expenses</b>	303,982.24	20.51%	324,166.63	17.05%	20,184.39	6.22%	3,182,385.11	16.49%	2,570,000.00	11.61%	( 612,385.11)	( 23.82%)
<b>NET INCOME/(LOSS) BEFORE INCOME TAX</b>	( 498,021.07)	( 33.59%)	( 11,356.04)	( 0.59%)	( 486,665.03)	***.***%	2,678,003.37	13.88%	243,076.85	1.09%	2,434,926.52	***.***%

Prepared by:

**Eunice I. Peña**  
Corporate Accountant

Approved by:

**Madelaine Lu M. Lozano**  
General Manager-D



**SASMUAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of December 31, 2021

**ASSETS**

**Current Assets**

Cash and Cash Equivalents

Cash - Collecting Officers		74,209.71
Petty Cash Fund		15,000.00
Cash in Bank-LCCA		207,112.59
Cash in Bank-LCSA		967,076.81

Receivables

Accounts Receivable	4,463,934.98	
Allowance for Impairment - Accounts Receivable	547,075.98	3,916,859.00
Receivable-Disallowances/Charges		2,236,653.16
Other Receivables		304,519.87

Inventories

Merchandise Inventory		151,282.68
Office Supplies Inventory		35,114.43
Accountable Forms, Plates and Stickers Inventory		77,043.60
Chemicals and Filtering Supplies Inventory		17,600.00
Construction Materials Inventory		452,990.60

**Total Current Assets**

**8,455,462.45**

**Non-current Assets**

Investments

JSA-LWUA LBP#3861-0105-96		3,617,260.75
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Property, Plant and Equipment

Land		964,700.00
Other Land Improvements	1,500,785.04	
Accum Dep'n - Other Land Improvements	1,208,441.66	292,343.38
Plant-Utility Plant in Service (Infrastructure Assets)	43,277,515.58	
Accum Dep'n -Plant (UPIS - Infrastructure Assets)	14,131,104.04	29,146,411.54
Office Equipment	189,561.00	
Accum Dep'n - Office Equipment	119,494.13	70,066.87
Information & Communication Technology Equipment	464,284.00	
Accum Dep'n - Information & Com Technology Equipment	418,963.20	45,320.80
Motor Vehicles	919,350.00	
Accum Dep'n - Motor Vehicles	789,281.13	130,068.87
Watercrafts	179,000.00	
Accum Dep'n -Watercrafts	144,886.18	34,113.82
Furniture and Fixtures	64,710.00	
Accum Dep'n - Furniture and Fixtures	27,635.85	37,074.15
Leased Assets Improvements, Buildings	348,450.00	
Accum Dep'n - Leased Assets Improvements Building	99,892.59	248,557.41
Other Property, Plant and Equipment	10,157,159.83	
Accum Dep'n - Other Prop.,Plant & Equip	5,564,227.62	4,592,932.21

Intangible Assets

Computer Software	320,240.00	
Accumulated Amortization - Computer Software	157,416.00	162,824.00
Websites		12,500.00

Other Assets

Other Assets	9,231,969.36	
Accumulated Impairment Losses-Other Assets	3,409,091.47	5,822,877.89

**Total Non-current Assets**

**45,177,051.69**



**SASMUAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of December 31, 2021

**TOTAL ASSETS**

**53,632,514.14**





**SASMUAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of December 31, 2021

**LIABILITIES AND EQUITY**

**Current Liabilities**

Financial Liabilities

Accounts Payable 4,197,581.02

Due to Officers and Employees 580,174.71

Inter-Agency Payables

Due to BIR 339,499.50

Due to GSIS 118,856.40

Due to PAG-IBIG 70,895.34

Due to PHILHEALTH 8,720.52

Trust Liabilities

Guaranty /Security /Deposit Payable 45,940.00

Customers' Deposit Payable 1,608,018.00

**Total Current Liabilities**

**6,969,685.49**

**Non-current Liabilities**

Financial Liabilities

Loans Payable - Domestic 3,072,631.58

**Total Non-current Liabilities**

**3,072,631.58**

**TOTAL LIABILITIES**

**10,042,317.07**

**Equity**

Government Equity 13,370,040.07

Retained Earnings/ (Deficit) 27,542,153.63

Add(Less) Net Income/(Loss) 2,678,003.37

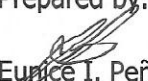
**TOTAL EQUITY**

**43,590,197.07**

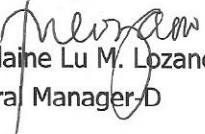
**TOTAL LIABILITIES AND EQUITY**

**53,632,514.14**

Prepared by:

  
Eunice I. Peña  
Corporate Accountant

Approved by:

  
Madelaine Lu M. Lozano  
General Manager-D

**SASMUAN WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the period ended December 31, 2021

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE Favorable (Unfavorable)	ACTUAL	BUDGET	VARIANCE Favorable (Unfavorable)
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>						
<b>Cash Inflows:</b>						
Collection of Accounts Receivables	1,737,301.20	2,376,903.15	( 639,601.95)	21,068,705.40	27,845,821.85	( 6,777,116.45)
Collection of Service and Business Income	26,100.00	50,250.00	( 24,150.00)	354,600.00	603,000.00	( 248,400.00)
Collection of Other Fines and Penalties	0.00	0.00	0.00	500.00	0.00	500.00
Due from Officers and Employees	42,098.15	0.00	42,098.15	377,093.13	0.00	377,093.13
Collection of Customers' Guaranty Deposits	6,300.00	11,250.00	( 4,950.00)	81,900.00	135,000.00	( 53,100.00)
Sales Revenue	4,209.33	10,000.00	( 5,790.67)	95,449.14	120,000.00	( 24,550.86)
Sale of Materials and Fittings	13,430.67	0.00	13,430.67	188,564.61	0.00	188,564.61
Construction Materials Inventory	0.00	0.00	0.00	65,139.33	0.00	65,139.33
Retained Earnings/ (Deficit)	2,600.00	0.00	2,600.00	2,600.00	0.00	2,600.00
<b>Total Cash Inflows:</b>	<b>1,832,039.35</b>	<b>2,448,403.15</b>	<b>( 616,363.80)</b>	<b>22,234,551.61</b>	<b>28,703,821.85</b>	<b>( 6,469,270.24)</b>
<b>Cash Outflows:</b>						
Payment of Personal Services	198,703.50	122,650.00	( 76,053.50)	903,124.51	1,491,800.00	( 2,394,924.51)
Payment of Maintenance and Other Operation Expenses	241,468.72	232,201.63	( 9,267.09)	2,215,691.20	2,786,420.00	( 5,002,111.20)
Payment of Accounts Payables	401,044.44	332,141.63	( 68,902.81)	4,685,503.80	3,985,700.00	( 8,671,203.80)
Payment of GSIS/PAG-IBIG/Withholding Taxes/Others	( 33,091.35)	101,800.00	134,891.35	2,390,191.17	1,231,600.00	( 3,621,791.17)
Due to Officers and Employees	224,699.74	790,125.37	565,425.63	3,294,043.41	9,481,504.00	( 12,775,547.41)
Due to Other Funds	0.00	0.00	0.00	176,123.45	0.00	( 176,123.45)
Due from Officers and Employees	70,000.00	0.00	( 70,000.00)	210,000.00	0.00	( 210,000.00)
Retained Earnings/ (Deficit)	0.00	0.00	0.00	12,000.00	0.00	( 12,000.00)
<b>Total Cash Outflows:</b>	<b>1,102,825.05</b>	<b>1,578,918.63</b>	<b>476,093.58</b>	<b>13,886,677.54</b>	<b>18,977,024.00</b>	<b>( 32,863,701.54)</b>
<b>TOTAL CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>729,214.30</b>	<b>869,484.52</b>	<b>( 140,270.22)</b>	<b>8,347,874.07</b>	<b>9,726,797.85</b>	<b>( 1,378,923.78)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>						
<b>Cash Inflows:</b>						
Interest Income	180.54	2,500.00	( 2,319.46)	2,017.79	30,000.00	( 27,982.21)
<b>Total Cash Inflows:</b>	<b>180.54</b>	<b>2,500.00</b>	<b>( 2,319.46)</b>	<b>2,017.79</b>	<b>30,000.00</b>	<b>( 27,982.21)</b>
<b>Cash Outflows:</b>						
Purchase/Construction of PPE	202,000.00	362,083.37	160,083.37	2,852,328.80	4,345,000.00	( 7,197,328.80)
Construction In Progress-Agency Assets	680,336.00	341,666.63	( 338,669.37)	4,293,905.20	4,100,000.00	( 8,393,905.20)
Cash Reserves/Sinking Fund	0.00	52,796.80	52,796.80	2,056,633.58	612,351.14	( 2,668,984.72)



**SASMUAN WATER DISTRICT**

**STATEMENT OF CASH FLOWS**

For the period ended December 31, 2021


	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE Favorable (Unfavorable)	ACTUAL	BUDGET	VARIANCE Favorable (Unfavorable)
<b>Cash Outflows:</b>						
Purchase of Materials and Supplies Inventory	0.00	22,416.63	22,416.63	223,860.49	269,000.00	( 492,860.49)
<b>Total Cash Outflows:</b>	882,336.00	778,963.43	( 103,372.57)	9,426,728.07	9,326,351.14	( 18,753,079.21)
<b>TOTAL CASH PROVIDED (USED) BY INVESTING ACTIVITIES</b>	<b>( 882,155.46)</b>	<b>( 776,463.43)</b>	<b>( 105,692.03)</b>	<b>( 9,424,710.28)</b>	<b>( 9,296,351.14)</b>	<b>( 128,359.14)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>						
<b>Cash Outflows:</b>						
Payment of Interest on Loans	4,016.00	19,813.00	15,797.00	54,721.00	124,938.00	( 179,659.00)
Payment of Domestic Loans	14,917.00	40,719.00	25,802.00	172,475.00	376,856.00	( 549,331.00)
<b>Total Cash Outflows:</b>	18,933.00	60,532.00	41,599.00	227,196.00	501,794.00	( 728,990.00)
<b>TOTAL CASH PROVIDED (USED) BY FINANCING ACTIVITIES</b>	<b>( 18,933.00)</b>	<b>( 60,532.00)</b>	<b>41,599.00</b>	<b>( 227,196.00)</b>	<b>( 501,794.00)</b>	<b>274,598.00</b>
<b>TOTAL CASH PROVIDED BY OPERATING, INVESTING AND FINANCING ACTIVITIES</b>	<b>( 171,874.16)</b>	<b>32,489.09</b>	<b>( 204,363.25)</b>	<b>( 1,304,032.21)</b>	<b>( 71,347.29)</b>	<b>( 1,232,684.92)</b>
<b>CASH AND CASH EQUIVALENT, BEGINNING</b>	<b>1,435,273.27</b>	<b>( 103,836.38)</b>	<b>1,539,109.65</b>	<b>2,567,431.32</b>	<b>0.00</b>	<b>2,567,431.32</b>
<b>CASH AND CASH EQUIVALENT, ENDING</b>	<b>1,263,399.11</b>	<b>( 71,347.29)</b>	<b>1,334,746.40</b>	<b>1,263,399.11</b>	<b>( 71,347.29)</b>	<b>1,334,746.40</b>
<b>RECAPULATION:</b>						
Cash - Collecting Officers	74,209.71					
Petty Cash Fund	15,000.00					
LCCA-LBP#0082-1334-61 (BRGY. SEBITANAN)	38,070.85					
LCCA-LBP#003862-1016-09 (SWD)	169,041.74					
LCSA-Sasbank D.C.#001-01-700794-1	327,870.03					
LCSA-LBP#0081-2857-72 (BIR E-TAX)	33,748.93					
LCSA-LBP#3861-0073-74 (customer deposit)	605,457.85					
<b>Total Cash and Cash Equivalent</b>	<b>1,263,399.11</b>					



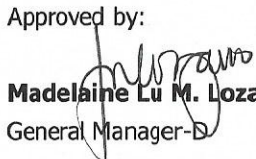
**SASMUAN WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the period ended December 31, 2021

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE Favorable (Unfavorable)	ACTUAL	BUDGET	VARIANCE Favorable (Unfavorable)

Prepared by:

  
**Eunice I. Peña**  
Corporate Accountant

Approved by:

  
**Madelaine Lu M. Lozano**  
General Manager-D